

EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of September 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Loading fund from the Systems:	<u>232,408,043.65</u>
SSS	78,843,364.60
GSIS	37,494,000.00
SSS (PY loading Fund)	-
GSIS(PY loading fund)	116,070,679.05
Collection of receivables (tenants/employees)	13,858,717.57
Return of cash advance	386,141.20
Cash receipt from return of cash deposits	201,600.00
Cash receipts from overpayments/disallowance/due from	168,671.00
Cash receipt from receipt of Bid bond	421,813.20
Collection from sale of bid forms	99,500.00
Interest Received - savings	31,196.67
Cash receipts - miscellaneous	-

Total Cash Inflows 247,575,683.29

Cash Outflows

Payment of salaries and wages	42,379,895.05
Payment of operating expenses	169,978,611.97
Remittances to GSIS/Pag-ibig/Philhealth and others	15,089,291.59
Remittances to BIR	10,309,700.55
Payment of leave benefits payable	4,907,413.36
Payment of prepaid expenses	3,776,290.89
Refund of bidders bond/guaranty deposits	57,030.00

Total Cash Outflows 246,498,233.41

Net cash provided by operating activities 1,077,449.88

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	1,414,622.30
Proceeds from Investment in Time Deposit	-

Total Cash inflows 1,414,622.30

Cash Outflows

Investment in Time Deposit	100,550,975.56
Building renovations - Construction in Progress	6,112,619.07
Purchase of Motor Vehicle	-
Purchase of Medical Equipment	-
Purchase of Office Equipment	1,385,694.62
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	-

Total Cash Outflows 108,049,289.25

Net cash provided by (used in) investing activities - 106,634,666.95

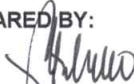
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (105,557,217.07)

CASH AND CASH EQUIVALENT, JANUARY 1 269,137,168.05

CASH AND CASH EQUIVALENT, SEPTEMBER 30 163,579,950.98

PS Php 68,695,883.99
MOOE Php 177,802,349.42.

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