

**EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS**

As of June 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Loading fund from the Systems:	<u>232,408,043.65</u>
SSS	78,843,364.60
GSIS	37,494,000.00
SSS (PY loading Fund)	-
GSIS(PY loading fund)	116,070,679.05
Collection of receivables (tenants/employees)	9,745,409.99
Return of cash advance	257,310.08
Cash receipts from overpayments/disallowance/due from	157,646.00
Cash receipt from receipt of Bid bond	267,930.00
Collection from sale of bid forms	50,000.00
Interest Received - savings	21,279.61
Cash receipts - miscellaneous	-

Total Cash Inflows 242,907,619.33

Cash Outflows

Payment of salaries and wages	32,624,480.80
Payment of operating expenses	128,312,227.56
Remittances to GSIS/Pag-ibig/Philhealth and others	9,174,388.04
Remittances to BIR	7,495,196.87
Payment of leave benefits payable	3,876,077.48
Payment of prepaid expenses	757,236.67
Refund of bidders bond/guaranty deposits	-

Total Cash Outflows 182,239,607.42

Net cash provided by operating activities 60,668,011.91

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	944,063.55
Proceeds from Investment in Time Deposit	-

Total Cash inflows 944,063.55

Cash Outflows

Investment in Time Deposit	
Building renovations	
Purchase of Motor Vehicle	
Purchase of Medical Equipment	
Purchase of Office Equipment	304,200.00
Purchase of Other Machineries and Equipment	
Purchase of Furniture and Fixtures	
Purchase of IT and Communication Equipment	

Total Cash Outflows 304,200.00

Net cash provided by (used in) investing activities 639,863.55

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 61,307,875.46

CASH AND CASH EQUIVALENT, JANUARY 1 269,137,168.05

CASH AND CASH EQUIVALENT, June 30 330,445,043.51

PS P50,418,497.63
MOOE P 131,821,109.79

PREPARED BY:

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