

**EMPLOYEES' COMPENSATION COMMISSION
TRIAL BALANCE
DECEMBER 31, 2023**

Account Title	Account Code	Debit	Credit
Cash- Collecting Officers	1-01-01-010-00		
Petty Cash	1-01-01-020-00		
Local Currency on Hand	1-01-01-030-00		
Cash in Bank - Local Currency, Current Account	1-01-02-020-00	123,665,536.53	
Time Deposits - Local Currency	1-01-05-020-00	145,471,631.52	
Investments in Time Deposits - Local Currency	1-02-11-010-00	172,754,143.98	
Accounts Receivable	1-03-01-010-00	16,416,093.22	
Allowance for Impairment - Accounts Receivable	1-03-01-011-00		12,752,463.00
Notes Receivable	1-03-01-020-00	456,740.35	
Allowance for Impairment - Notes Receivable	1-03-01-021-00		456,740.35
Operating Lease Receivables	1-03-02-010-00	1,036,486.38	
Due from NGAs	1-03-03-010-00		
Due from Other Government Corporations	1-03-03-050-00	158,226,713.25	
Receivables- Disallowances/ Charges	1-03-05-010-00	3,398,367.78	
Due from Officers and Employees	1-03-05-020-00	386,766.89	
Other Receivables	1-03-99-990-00	455,111.82	
Office Supplies Inventory	1-04-04-010-00	1,073,426.31	
Drugs and Medicines Inventory	1-04-04-060-00		
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070-00		
Textbooks and Instructional Materials Inventory	1-04-04-100-00		
Other Supplies and Materials Inventory	1-04-04-990-00	1,168,368.91	
Investment Property, Land	1-05-01-010-00	167,482.96	
Land	1-06-01-010-00	11,019,218.00	
Buildings	1-06-04-010-00	95,959,854.21	
Accumulated Depreciation-Buildings	1-06-04-011-00		85,067,344.31
Other Structures	1-06-04-990-00		
Accumulated Depreciation- Other Structures	1-06-04-991-00		
Office Equipment	1-06-05-020-00	16,281,546.57	
Accumulated Depreciation-Office Equipment	1-06-05-021-00		10,969,791.08
Information and Communication Technology Equipment	1-06-05-030-00	19,522,029.34	
Accum. Dep'n-Information and Communication Tech. Equip.	1-06-05-031-00		13,053,398.23
Other Machinery and Equipment	1-06-05-990-00	2,377,734.74	
Accumulated Depreciation-Other Machinery and Equipment	1-06-05-991-00		942,354.85
Motor Vehicles	1-06-06-010-00	17,205,856.61	
Accumulated Depreciation-Motor Vehicles	1-06-06-011-00		10,728,600.50
Furniture and Fixtures	1-06-07-010-00	3,856,192.24	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011-00		3,636,228.70
Books	1-06-07-020-00		
Accumulated Depreciation-Books	1-06-07-021-00		
Construction in progress Bulding & Other Structures	1-06-99-030-00		
Advances to Officers and Employees	1-99-01-040-00		(0.00)
Advances to Contractors	1-99-02-010-00		
Prepaid Rent	1-99-02-020-00	533,056.00	
Prepaid Registration	1-99-02-030-00	4,639.31	
Prepaid Insurance	1-99-02-050-00	10,134.12	
Other Prepayments	1-99-02-990-00	311,790.41	
Guaranty Deposits	1-99-03-020-00	691,952.36	
Other Assets - Current	1-99-99-990-00	10,030.00	
Other Assets - Non-current	1-99-99-990-00	2,641,760.28	

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Account Title	Account Code	Debit	Credit
Accounts Payable	2-01-01-010-00		113,278,581.45
Due to Officers and Employees	2-01-01-020-00		17,733,370.88
Leave Benefits Payable - Current	2-06-01-020-00		8,766,505.43
Leave Benefits Payable- Non-Current	2-01-01-100-00		17,556,004.36
Due to BIR	2-02-01-010-00		2,848,666.95
Due to GSIS	2-02-01-020-00		1,391,310.07
Due to Pag-IBIG	2-02-01-030-00		63,049.48
Due to PhilHealth	2-02-01-040-00		223,031.70
Due to Government Corporations	2-02-01-060-00		19,499.00
Guaranty/Security Deposits Payable	2-04-01-040-00		1,637,681.53
Other Deferred Credits	2-05-01-990-00		-
Other Payables	2-99-99-990-00		652,682.29
Accumulated Surplus/(Deficit)	3-01-01-010-00		365,729,054.48
Other Service Income	4-02-01-990-00		429,373,725.00
Rent/Lease Income	4-02-02-050-00		10,880,821.20
Interest Income	4-02-02-210-00		2,842,183.41
Miscellaneous Income	4-06-03-990-00		170,000.51
Salaries and Wages-Regular	5-01-01-010-00	51,657,336.31	
Salaries and Wages-Casual/Contractual	5-01-01-020-00		
Personnel Economic Relief Allowance (PERA)	5-01-02-010-00	2,171,227.28	
Representation Allowance (RA)	5-01-02-020-00	570,000.00	
Transportation Allowance (TA)	5-01-02-030-00	454,155.19	
Clothing/Uniform Allowance	5-01-02-040-00	522,000.00	
Subsistence Allowance	5-01-02-050-00	198,950.00	
Laundry Allowance	5-01-02-060-00	27,858.03	
Honoraria	5-01-02-100-00	106,750.00	
Hazard Pay	5-01-02-110-00	2,485,192.58	
Overtime and Night Pay	5-01-02-130-00	342,107.27	
Year End Bonus	5-01-02-140-00	3,974,037.10	
Cash Gift	5-01-02-150-00	454,000.00	
Mid-year Bonus	5-01-02-160-00	3,654,972.00	
Director's and Committee Members Fees	5-01-02-170-00	10,000.00	
Other Bonuses and Allowances	5-01-02-990-00	18,392,496.34	
Retirement and Life Insurance Premiums	5-01-03-010-00	4,928,771.83	
Pag-IBIG Contributions	5-01-03-020-00	99,300.00	
PhilHealth Contributions	5-01-03-030-00	811,304.47	
Employees Compensation Insurance Premiums	5-01-03-040-00	96,161.09	
Terminal Leave Benefits	5-01-04-030-00	4,094,840.43	
Other Personnel Benefits	5-01-04-990-00	23,801.94	
Traveling Expenses-Local	5-02-01-010-00	4,596,619.07	
Traveling Expenses-Foreign	5-02-01-020-00	2,072,553.00	
Training Expenses	5-02-02-010-00	30,691,652.80	
Office Supplies Expenses	5-02-03-010-00	551,385.31	
Fuel, Oil and Lubricants Expenses	5-02-03-090-00	1,264,724.14	
Textbooks and Instructional Materials Expenses	5-02-03-110-00	7,100.00	
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210-00	1,198,183.17	
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220-00	534,411.75	
Other Supplies and Materials Expenses	5-02-03-990-00	68,122.00	
Water Expenses	5-02-04-010-00	693,944.23	

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Account Title	Account Code	Debit	Credit
Electricity Expenses	5-02-04-020-00	5,192,086.73	
Postage and Courier Services	5-02-05-010-00	387,476.32	
Telephone Expenses	5-02-05-020-00	1,790,836.91	
Internet Subscription Expenses	5-02-05-030-00	776,401.30	
Extraordinary and Miscellaneous Expenses	5-02-10-030-00	839,381.08	
Legal Services	5-02-11-010-00	65,000.00	
Auditing Services	5-02-11-020-00	2,384,137.16	
Consultancy	5-02-11-030-00	2,999,260.00	
Other Professional Services	5-02-11-990-00	9,372,472.63	
Environment/Sanitary Services	5-02-12-010-00	100,800.00	
Janitorial Services	5-02-12-020-00	17,256,024.20	
Security Services	5-02-12-030-00	4,419,384.00	
Other General Services	5-02-12-990-00	-	
Repairs and Maintenance-Buildings and Other Structures	5-02-13-040-00	1,777,993.00	
Repairs and Maintenance-Machinery and Equipment	5-02-13-050-00	234,847.70	
Repairs and Maintenance-Transportation Equipment	5-02-13-060-00	382,587.00	
Assistance - Others	5-02-14-990-00	103,840,000.00	
Tax, Duties and Licenses	5-02-15-010-00	38,681.45	
Fidelity Bond Premiums	5-02-15-020-00	71,924.69	
Insurance Expenses	5-02-15-030-00	118,301.51	
Member's Benefits	5-02-17-010-00	-	
Advertising, Promotional and Marketing Expenses	5-02-99-010-00	9,204,525.20	
Printing and Publication Expenses	5-02-99-020-00	290,500.00	
Representation Expenses	5-02-99-030-00	1,097,766.43	
Transportation and Delivery Expenses	5-02-99-040-00	21,688.00	
Rent/Lease Expenses	5-02-99-050-00	3,867,417.82	
Membership Dues and Contributions to Organizations	5-02-99-060-00	100,000.00	
Subscription Expenses	5-02-99-070-00	1,406,847.88	
Donations	5-02-99-080-00	94,800.00	
Other Maintenance and Operating Expenses	5-02-99-990-00	6,233,044.83	
Bank Charges	5-03-01-040-00	108,000.00	
Other Financial Expenses	5-03-01-990-00	500.00	
Depreciation-Buildings and Other Structures	5-05-01-040-00	463,739.28	
Depreciation-Machinery and Equipment	5-05-01-050-00	2,667,325.83	
Depreciation-Transportation Equipment	5-05-01-060-00	1,306,066.35	
Depreciation-Furniture, Fixtures and Books	5-05-01-070-00	6,650.04	
TOTAL		1,110,773,088.76	1,110,773,088.76

Prepared by:

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