

**EMPLOYEES COMPENSATION COMMISSION**  
**STATEMENT OF CASH FLOWS**  
As of September 30, 2023

**CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Cash Inflows</b>	
Receipt of Loading fund from the Systems:	379,711,210.30
SSS	182,158,550.00
GSIS	26,710,147.30
SSS (PY loading Fund)	49,276,288.00
GSIS(PY loading fund)	121,566,225.00
Collection of receivables (tenants/employees)	10,971,224.15
Return of cash advance	645,719.05
Cash receipts from overpayments/disallowance	362,861.61
Cash receipt from receipt of Bid bond	613,047.75
Collection from sale of bid forms	11,000.00
Interest Received - savings	42,354.76
Cash receipts - miscellaneous	66,293.97
<b>Total Cash Inflows</b>	<b>392,423,711.59</b>
<b>Cash Outflows</b>	
Payment of salaries and wages	45,814,082.31
Payment of operating expenses	203,774,422.08
Remittances to GSIS/Pag-ibig/Philhealth and others	6,733,031.56
Remittances to BIR	7,797,234.73
Payment of leave benefits payable	1,237,051.83
Payment of prepaid expenses	376,152.13
Refund of bidders bond/guaranty deposits	245,213.16
<b>Total Cash Outflows</b>	<b>265,977,187.80</b>
<b>Net cash provided by operating activities</b>	<b>126,446,523.79</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

<b>Cash Inflows</b>	
Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	391,568.20
Proceeds from Investment in Time Deposit	30,220,156.31
<b>Total Cash inflows</b>	<b>30,611,724.51</b>
<b>Cash Outflows</b>	
Investment in Time Deposit	24,370,677.65
Building renovations	-
Purchase of Motor Vehicle	3,676,888.00
Purchase of Medical Equipment	-
Purchase of Office Equipment	1,071,940.00
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	-
<b>Total Cash Outflows</b>	<b>29,119,505.65</b>
<b>Net cash provided by (used in) investing activities</b>	<b>1,492,218.86</b>

<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>127,938,742.65</b>
<b>CASH AND CASH EQUIVALENT, JANUARY 1</b>	<b>114,619,494.90</b>
<b>CASH AND CASH EQUIVALENT, September 30</b>	<b>242,558,237.55</b>

\*detailed costs  
PS Php58,628,562.93  
MOOE Php207,348,624.87

PREPARED BY:  
  
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