


EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of December 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES	2023	2022
Cash Inflows		
Receipt of Loading fund from the Systems:		
SSS	484,145,558.95	237,411,981.80
GSIS	273,237,825.00	174,906,200.00
SSS (PY loading Fund)	40,065,220.95	56,593,575.00
GSIS(PY loading fund)	49,276,288.00	-
Collection of receivables (tenants/employees)	121,566,225.00	5,912,206.80
Return of cash advance	14,665,721.45	14,991,552.26
Cash receipts from overpayments/disallowance	1,883,616.18	2,345,085.75
Cash receipt from receipt of Bid bond	376,861.61	25,321.72
Collection from sale of bid forms	666,097.25	527,119.60
Interest Received - savings	122,000.00	171,000.00
Cash receipts - miscellaneous	49,457.74	26,009.71
Total Cash Inflows	<u>70,742.41</u>	<u>27,654.19</u>
Cash Outflows		
Payment of salaries and wages	501,980,055.59	255,525,725.03
Payment of operating expenses	69,531,478.87	56,238,996.97
Remittances to GSIS/Pag-ibig/Philhealth and others	250,983,620.04	213,982,302.92
Remittances to BIR	9,382,858.47	10,659,692.42
Payment of leave benefits payable	11,394,117.22	10,296,812.32
Payment of prepaid expenses	1,375,799.39	7,577,528.67
Refund of bidders bond/guaranty deposits	422,467.13	465,178.14
Total Cash Outflows	<u>245,213.16</u>	<u>423,839.00</u>
Net cash provided by operating activities	<u>343,335,554.28</u>	<u>299,644,350.44</u>
	<u>158,644,501.31</u>	<u>(44,118,625.41)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Collection of loans - LOI-1318	-	-
Collection of loans - LOI 1401	-	-
Interests earned - time deposits	-	-
Proceeds from Investment in Time Deposit	966,410.66	250,239.93
Total Cash inflows	<u>30,220,156.31</u>	<u>127,323,909.22</u>
Cash Outflows		
Investment in Time Deposit	31,186,566.97	127,574,149.15
Building renovations	24,370,677.65	60,369,600.35
Purchase of Motor Vehicle	-	2,351,110.36
Purchase of Medical Equipment	3,676,888.00	1,500,000.00
Purchase of Office Equipment	-	-
Purchase of Other Machineries and Equipment	3,324,440.60	424,860.80
Purchase of Furniture and Fixtures	1,080,000.00	-
Purchase of IT and Communication Equipment	-	17,500.00
Total Cash Outflows	<u>2,861,388.88</u>	<u>4,348,519.00</u>
Net cash provided by (used in) investing activities	<u>35,313,395.13</u>	<u>69,011,590.51</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>4,126,828.16</u>	<u>58,562,558.64</u>
CASH AND CASH EQUIVALENT, JANUARY 1	<u>154,517,673.15</u>	<u>14,443,933.23</u>
CASH AND CASH EQUIVALENT, DECEMBER 31	<u>114,619,494.90</u>	<u>100,175,561.67</u>
	<u>269,137,168.05</u>	<u>114,619,494.90</u>


*detailed costs

2023	2022
PS Php86,900,037.51	PS Php81,134,204.26
MOOE Php256,435,516.77	MOOE Ph218,510,146.08

PREPARED BY:


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