

EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of March 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows	
Receipt of Loading fund from the Systems:	<u>116,070,679.05</u>
SSS	-
GSIS	-
SSS (PY loading Fund)	-
GSIS(PY loading fund)	116,070,679.05
Collection of receivables (tenants/employees)	6,190,403.57
Return of cash advance	98,420.75
Cash receipts from overpayments/disallowance/due from	126,708.00
Cash receipt from receipt of Bid bond	17,930.00
Collection from sale of bid forms	50,000.00
Interest Received - savings	9,550.63
Cash receipts - miscellaneous	-
Total Cash Inflows	<u>122,563,692.00</u>
Cash Outflows	
Payment of salaries and wages	18,656,078.12
Payment of operating expenses	71,343,938.63
Remittances to GSIS/Pag-ibig/Philhealth and others	4,458,274.45
Remittances to BIR	4,307,294.70
Payment of leave benefits payable	884,090.14
Payment of prepaid expenses	557,752.92
Refund of bidders bond/guaranty deposits	-
Total Cash Outflows	<u>100,207,428.96</u>
Net cash provided by operating activities	<u>22,356,263.04</u>

CASH FLOWS FROM INVESTING ACTIVITIES


Cash Inflows	
Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	477,705.26
Proceeds from Investment in Time Deposit	-
Total Cash inflows	<u>477,705.26</u>
Cash Outflows	
Investment in Time Deposit	
Building renovations	
Purchase of Motor Vehicle	
Purchase of Medical Equipment	
Purchase of Office Equipment	304,200.00
Purchase of Other Machineries and Equipment	
Purchase of Furniture and Fixtures	
Purchase of IT and Communication Equipment	
Total Cash Outflows	<u>304,200.00</u>
Net cash provided by (used in) investing activities	<u>173,505.26</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>22,529,768.30</u>
CASH AND CASH EQUIVALENT, JANUARY 1	<u>269,137,168.05</u>
CASH AND CASH EQUIVALENT, MARCH 31, 2024	<u>291,666,936.35</u>

PS P27,007,539.55
MOOE P73,199,889.41

PREPARED BY:


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Approved by:


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