

EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of June 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Loading fund from the Systems:	227,924,136.65
SSS	43,726,550.00
GSIS	13,355,073.65
SSS (PY loading Fund)	49,276,288.00
GSIS(PY loading fund)	121,566,225.00
Collection of receivables (tenants/employees)	7,175,291.18
Return of cash advance	526,175.32
Cash receipts from overpayments/disallowance	361,421.61
Cash receipt from receipt of Bid bond	522,002.75
Collection from sale of bid forms	11,000.00
Interest Received - savings	29,464.92
Cash receipts - miscellaneous	36,708.50

Total Cash Inflows

236,586,200.93

Cash Outflows

Payment of salaries and wages	33,009,499.73
Payment of operating expenses	162,810,415.79
Remittances to GSIS/Pag-ibig/Philhealth and others	4,327,105.59
Remittances to BIR	5,152,954.37
Payment of leave benefits payable	905,720.89
Payment of prepaid expenses	277,248.32
Refund of bidders bond/guaranty deposits	175,538.16

Total Cash Outflows

206,658,482.85

Net cash provided by operating activities

29,927,718.08

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	183,329.75
Proceeds from Investment in Time Deposit	30,220,156.31

Total Cash inflows

30,403,486.06

Cash Outflows

Investment in Time Deposit	24,370,677.65
Building renovations	-
Purchase of Motor Vehicle	3,676,888.00
Purchase of Medical Equipment	-
Purchase of Office Equipment	1,071,940.00
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	-

Total Cash Outflows

29,119,505.65

Net cash provided by (used in) investing activities

1,283,980.41

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

31,211,698.49

CASH AND CASH EQUIVALENT, JANUARY 1

114,619,494.90

CASH AND CASH EQUIVALENT, June 30

145,831,193.39

*detailed costs

PS Php41,333,831.44

MOOE Php165,324,651.41

PREPARED BY:

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