

**EMPLOYEES COMPENSATION COMMISSION**  
**STATEMENT OF CASH FLOWS**  
As of December 31, 2022

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Receipt of Loading fund from the Systems:	237,411,981.80
SSS	174,906,200.00
GSIS	56,593,575.00
GSIS(PY loading fund)	5,912,206.80
Collection of receivables (tenants/employees)	14,991,552.26
Return of cash advance	2,345,085.75
Cash receipts from overpayments/disallowance	25,321.72
Cash receipt from receipt of Bid bond	527,119.60
Collection from sale of bid forms	171,000.00
Interest Received - savings	26,009.71
Cash receipts - miscellaneous	27,654.19
<b>Total Cash Inflows</b>	<b>255,525,725.03</b>

**Cash Outflows**

Payment of salaries and wages	56,238,996.97
Payment of operating expenses	213,982,302.92
Remittances to GSIS/Pag-ibig/Philhealth and others	10,659,692.42
Remittances to BIR	10,296,812.32
Payment of leave benefits payable	7,577,528.67
Payment of prepaid expenses	465,178.14
Refund of bidders bond/guaranty deposits	423,839.00
<b>Total Cash Outflows</b>	<b>299,644,350.44</b>

**Net cash provided by operating activities**

**(44,118,625.41)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	250,239.93
Proceeds from Investment in Time Deposit	127,323,909.22

**Total Cash inflows**

**127,574,149.15**

**Cash Outflows**

Investment in Time Deposit	60,369,600.35
Building renovations	2,351,110.36
Purchase of Motor Vehicle	1,500,000.00
Purchase of Medical Equipment	-
Purchase of Office Equipment	424,860.80
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	17,500.00
Purchase of IT and Communication Equipment	4,348,519.00

**Total Cash Outflows**

**69,011,590.51**

**Net cash provided by (used in) investing activities**

**58,562,558.64**

**INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**

**14,443,933.23**

**CASH AND CASH EQUIVALENT, JANUARY 1**

**100,175,561.67**

**CASH AND CASH EQUIVALENT, December 31, 2022**

**114,619,494.90**

**\*detailed costs**

PS Php81,134,204.26

MOOE Ph218510146.08

**PREPARED BY:**

  
**MARIA TERESA M. URBANO**  
Chief, Finance Division

**Approved by:**

  
**ENGR. JOSE MARIA S. BATINO, CESO IV**  
OIC-Executive Director