

EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of March 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Loading fund from the Systems:	170,842,513.00
SSS	-
GSIS	-
SSS (PY loading Fund)	49,276,288.00
GSIS(PY loading fund)	121,566,225.00
Collection of receivables (tenants/employees)	3,737,088.22
Return of cash advance	364,452.75
Cash receipts from overpayments/disallowance	-
Cash receipt from receipt of Bid bond	45,025.00
Collection from sale of bid forms	-
Interest Received - savings	16,651.64
Cash receipts - miscellaneous	21,000.50

Total Cash Inflows

175,026,731.11

Cash Outflows

Payment of salaries and wages	19,107,363.40
Payment of operating expenses	83,759,524.57
Remittances to GSIS/Pag-ibig/Philhealth and others	1,656,658.86
Remittances to BIR	2,795,247.40
Payment of leave benefits payable	560,707.14
Payment of prepaid expenses	256,095.80
Refund of bidders bond/guaranty deposits	55,899.00

Total Cash Outflows

108,191,496.17

Net cash provided by operating activities

66,835,234.94

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	48,003.79
Proceeds from Investment in Time Deposit	-

Total Cash inflows

48,003.79

Cash Outflows

Investment in Time Deposit	-
Building renovations	-
Purchase of Motor Vehicle	3,676,888.00
Purchase of Medical Equipment	-
Purchase of Office Equipment	1,071,940.00
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	-

Total Cash Outflows

4,748,828.00

Net cash provided by (used in) investing activities

- 4,700,824.21

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

62,134,410.73

CASH AND CASH EQUIVALENT, JANUARY 1

114,619,494.90

CASH AND CASH EQUIVALENT, March 31


176,753,905.63

***detailed costs**


PS Php23,103,745.12

MOOE Php85,087,751.05

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