

**EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS**

As of September 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Loading fund from the Systems	194,557,456.80
SSS	132,051,675.00
GSIS	56,593,575.00
GSIS(PY loading fund)	5,912,206.80
Collection of receivables (tenants/employees)	9,655,562.39
Return of cash advance	515,254.98
Cash receipts from overpayments/disallowance	21,587.72
Cash receipt from receipt of Bid bond	474,240.40
Collection from sale of bid forms	169,000.00
Interest Received - savings	16,340.60
Cash receipts - miscellaneous	4,300.66
Total Cash Inflows	205,413,743.55

Cash Outflows

Payment of salaries and wages	38,932,796.86
Payment of operating expenses	190,960,850.87
Remittances to GSIS/Pag-ibig/Philhealth and others	7,128,428.66
Remittances to BIR	8,175,274.57
Payment of leave benefits payable	7,149,049.76
Payment of prepaid expenses	448,261.89
Refund of bidders bond/guaranty deposits	423,839.00
Total Cash Outflows	253,218,501.61

Net cash provided by operating activities

- 47,804,758.06

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	191,839.93
Proceeds from Investment in Time Deposit	60,266,485.05
Total Cash inflows	60,458,324.98

Cash Outflows

Investment in Time Deposit	30,297,600.35
Building renovations	2,351,110.36
Purchase of Motor Vehicle	1,500,000.00
Purchase of Medical Equipment	-
Purchase of Office Equipment	424,860.80
Purchase of Other Machinerics and Equipment	-
Purchase of Furniture and Fixtures	17,500.00
Purchase of IT and Communication Equipment	2,479,193.00
Total Cash Outflows	37,070,264.51

Net cash provided by (used in) investing activities

23,388,060.47

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

(24,416,697.59)

CASH AND CASH EQUIVALENT, JANUARY 1

100,175,561.67

CASH AND CASH EQUIVALENT, September 30

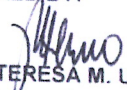
75,758,864.08

*detailed costs

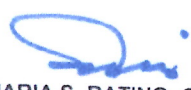
PS Php58,445,363.19

MOOE Ph194,773,138.42

PREPARED BY:


MARIA TERESA M. URBANO
Chief, Finance Division

Approved by:


ENGR. JOSE MARIA S. BATINO, CESO IV
OIC-Executive Director