



**EXCERPTS FROM THE MINUTES OF
THE SEVENTH (7th) REGULAR COMMISSION MEETING,
EMPLOYEES' COMPENSATION COMMISSION, SERIES OF 2022**

*Convened at the Ichikawa Hall, OSHC Bldg. North Ave., cor. Agham Rd., Diliman, Quezon City
Friday, 21 October 2022 at 9:00 A.M*

BOARD RESOLUTION NO. 22-10-31

***Approving the Endorsement of the Corporate Operating Budget of the
Employees' Compensation Commission and Occupational Safety and Health
Center for Calendar Year 2023 to the Department of Budget and Management***

WHEREAS, this Commission duly discussed the Corporate Operating Budget (COB) for Calendar year (CY) 2023 as proposed by the Employees' Compensation Commission and the Occupational Safety and Health Center in the amount of SIX HUNDRED EIGHTY-ONE MILLION NINE HUNDRED NINETY-FOUR THOUSAND SEVEN HUNDRED THIRTY-TWO PESOS AND NINETY-EIGHT CENTAVOS (P681,994,732.98) and THREE HUNDRED TWENTY-EIGHT MILLION FOUR HUNDRED FORTY-EIGHT THOUSAND SEVEN HUNDRED TWENTY-SIX PESOS (P328,448,726.00), respectively;

WHEREAS, the proposed COB for 2023 includes the amount of FORTY-EIGHT MILLION THREE HUNDRED FOURTEEN THOUSAND TWO HUNDRED TWENTY-EIGHT PESOS (P48,314,228.00) as re-budget capital outlay for ECC and THIRTEEN MILLION PESOS (P13,000,000.00) as re-budget capital outlay for OSHC which amount was previously approved by the ECC Board and DBM chargeable to ECC and OSHC Budget Savings (retained earnings);

WHEREAS, from the proposed COB for CY 2023 of ECC (net of re-budget capital outlay) at the amount of P633,680,504.98, the amount of SIX HUNDRED NINETEEN MILLION THREE HUNDRED THIRTY THOUSAND FIVE HUNDRED FOUR PESOS AND NINETY-EIGHT CENTAVOS (P619,330,504.98) shall be charged to the State Insurance Fund (SIF);

WHEREAS, from the proposed COB for 2023 of OSHC (net of re-budget capital outlay) at the amount of P315,448,726.00, the amount of TWO HUNDRED



**EXCERPTS FROM THE MINUTES OF
THE EIGHTH (8th) REGULAR COMMISSION MEETING,
EMPLOYEES' COMPENSATION COMMISSION, SERIES OF 2022**
*Convened at the Ichikawa Hall, OSHC Bldg. North Ave., cor. Agham Rd., Diliman, Quezon City
Friday, 16 December 2022 at 9:00 A.M*

BOARD RESOLUTION NO. 22-12-37

***Adopting the DBM-Approved CY 2022 Corporate Operating Budget as the
Interim Corporate Operating Budget of the Employees' Compensation
Commission and Occupational Safety and Health Center for CY 2023***

WHEREAS, the Corporate Operating Budget (COB) for the Employees' Compensation Commission (ECC) and the Occupational Safety and Health Center for Calendar Year (CY) 2023 is yet to be submitted to and approved by the Department of Budget and Management (DBM);

WHEREAS, for the past 5 years, the ECC and OSHC Corporate Operating Budget is approved by the Department of Budget and Management on the 3rd quarter to 4th quarter of the year;

WHEREAS, to ensure the unimpeded operations of the Commission and the Center, the Secretariat has requested for authority to utilize the DBM-approved CY 2022 COB in the amount of **NINE HUNDRED SIXTY-NINE MILLION ONE HUNDRED TWENTY-NINE THOUSAND PESOS (P969,129,000.00)** [P659,736,000 for ECC and P309,393,000 for OSHC] as the interim corporate operating budget of the ECC and OSHC for the early months of CY 2023 or until the proposed CY 2023 COB is approved by the DBM;

WHEREAS, the Commission found the proposal in order subject to the condition that utilization under the interim COB would only be up to the time the DBM shall have approved the proposed COB for CY 2023;

NOW THEREFORE, ON MOTION DULY MADE AND SECONDED,

This Commission **RESOLVES AS IT IS HEREBY RESOLVED**, to approve the adoption of the DBM-approved COB for 2022 in the amount of **NINE HUNDRED SIXTY-NINE MILLION ONE HUNDRED TWENTY-NINE THOUSAND PESOS (P969,129,000.00)** [P659,736,000 for ECC and P309,393,000 for OSHC] as the interim corporate operating budget of the Employees' Compensation Commission and Occupational Safety and Health Center for the early months of CY 2023 or until the proposed CY 2023 COB for both agencies is approved by the DBM;

RESOLVED FURTHER, that copies of this Board Resolution be immediately transmitted to all concerned institutions, agencies or parties for their information and appropriate action.

DONE, this 16th day of December 2022, in Quezon City, Philippines.



BIENVENIDO E. LAGUESMA

*Chairperson
Department of Labor and Employment*



RIZALDY T. CAPULONG

*Member-Alternate
Social Security System*



NORA M. MALUBAY

*Member-Designate
Government Service Insurance System*



CARLITO P. ROBLE

*Member
Employees' Sector*

VACANT

*Member
Employers' Sector*



FRANCIS JAY E. REMIGO

*Member-Alternate
Philippine Health Insurance Corporation*

In Transition

*Member
Employees' Compensation Commission -
Secretariat*

Attested by:



JOSE MARIA S. BATINO, CESO IV

*OIC-Executive Director
Employees' Compensation Commission*

FIFTY-EIGHT MILLION ONE HUNDRED FIFTY THOUSAND NINETY-FIVE PESOS (P258,150,095.00) shall be charged to the State Insurance Fund (SIF);

WHEREAS, from the respective proposed COB 2023 of both agencies, SIXTY-TWO MILLION SIX HUNDRED SIXTY-FOUR THOUSAND TWO HUNDRED TWENTY-EIGHT PESOS (P62,664,228.00) for ECC and SEVENTY MILLION TWO HUNDRED NINETY-EIGHT THOUSAND SIX HUNDRED THIRTY-ONE PESOS (P70,298,631.00) for OSHC shall be charged to the respective Budget Savings (retained earnings) of ECC and OSHC;

WHEREAS, the amount proposed to be charged to the SIF is within the allowable disbursement from the contributions and investment earnings collected for operational expenses as provided in Article 185 of PD 626, as amended;

WHEREAS, this Commission finds the proposed budget in order and necessary to implement the programs and activities of both ECC and OSHC;

NOW THEREFORE, ON MOTION DULY MADE AND SECONDED

This Commission **RESOLVES AS IT HEREBY RESOLVED**, to approve the endorsement of the ECC and OSHC Corporate Operating Budget for Calendar Year 2023 to the Department of Budget and Management for approval, in the total amount of SIX HUNDRED EIGHTY-ONE MILLION NINE HUNDRED NINETY-FOUR THOUSAND SEVEN HUNDRED THIRTY-TWO PESOS AND NINETY-EIGHT CENTAVOS (P681,994,732.98) for ECC and THREE HUNDRED TWENTY-EIGHT MILLION FOUR HUNDRED FORTY-EIGHT THOUSAND SEVEN HUNDRED TWENTY-SIX PESOS (P328,448,726.00), for OSHC, broken down as follows:

- The amount of SIX HUNDRED NINETEEN MILLION THREE HUNDRED THIRTY THOUSAND FIVE HUNDRED FOUR PESOS AND NINETY-EIGHT CENTAVOS (P619,330,504.98) for ECC and TWO HUNDRED FIFTY-EIGHT MILLION ONE HUNDRED FIFTY THOUSAND NINETY-FIVE PESOS (P258,150,095.00) for OSHC shall be charged from the share of ECC and OSHC in the twelve percent (12%) loading fund of the State Insurance Fund (SIF), based on a *"seventy percent SSS and thirty percent GSIS"* (70:30) sharing scheme as agreed upon by the administering agencies of the SIF;
- The amount of SIXTY-TWO MILLION SIX HUNDRED SIXTY-FOUR THOUSAND TWO HUNDRED TWENTY-EIGHT PESOS (P62,664,228.00) for ECC and SEVENTY MILLION TWO HUNDRED NINETY-EIGHT THOUSAND SIX HUNDRED THIRTY-ONE PESOS (P70,298,631.00) for OSHC shall be charged to the respective budget savings (retained earnings) of ECC and OSHC;

- The amount of FORTY-EIGHT MILLION THREE HUNDRED FOURTEEN THOUSAND TWO HUNDRED TWENTY-EIGHT PESOS (P48,314,228.00) as re-budget capital outlay for ECC and THIRTEEN MILLION PESOS (P13,000,000.00) as re-budget capital outlay for OSHC which was previously approved by the ECC Board and DBM to be charged also to the Budget Savings (retained earnings) of ECC and OSHC.

RESOLVED FURTHER, that copies of this Resolution be duly furnished the concerned agencies for information and appropriate action.

DONE, this 21st day of October 2022, in Quezon City, Philippines.


BIENVENIDO E. LAGUESMA

Chairperson

Department of Labor and Employment

Dept. of Labor & Employment
Office of the Secretary



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