

**EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS**

As of June 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Loading fund from the Systems:	131,375,706.80
SSS	88,034,450.00
GSIS	37,429,050.00
GSIS(PY loading fund)	5,912,206.80
Collection of receivables (tenants/employees)	6,982,902.31
Return of cash advance	304,774.82
Cash receipts from overpayments/disallowance	21,587.72
Cash receipt from receipt of Bid bond	210,939.90
Collection from sale of bid forms	169,000.00
Interest Received - savings	8,844.34
Cash receipts - miscellaneous	4,000.00
Total Cash Inflows	139,077,755.89

Cash Outflows

Payment of salaries and wages	26,221,724.45
Payment of operating expenses	146,072,321.17
Remittances to GSIS/Pag-ibig/Philhealth and others	4,675,701.42
Remittances to BIR	5,790,613.90
Payment of leave benefits payable	1,240,161.35
Payment of prepaid expenses	99,443.65
Refund of bidders bond/guaranty deposits	423,839.00
Total Cash Outflows	184,523,804.94

Net cash provided by operating activities

(45,446,049.05)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	145,193.87
Proceeds from Investment in Time Deposit	60,266,485.05
Total Cash inflows	60,411,678.92

Cash Outflows

Investment in Time Deposit	-
Building renovations	2,351,110.36
Purchase of Motor Vehicle	1,500,000.00
Purchase of Medical Equipment	-
Purchase of Office Equipment	29,435.00
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	17,500.00
Purchase of IT and Communication Equipment	2,479,193.00
Total Cash Outflows	6,377,238.36

Net cash provided by (used in) investing activities

54,034,440.56

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

8,588,391.51

CASH AND CASH EQUIVALENT, JANUARY 1

100,175,561.67

CASH AND CASH EQUIVALENT, June 30


108,763,953.18

*detailed costs

PS Php35,882,022.67

MOOE Ph148,641,782.27

PREPARED BY:


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