

EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of December 31, 2021 and 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
<i>Cash Inflows</i>		
Receipt of Loading fund from the Systems:	244,045,428.00	151,343,610.16
SSS	176,068,900.00	89,219,193.00
GSIS	38,236,797.00	40,135,458.00
SSS(PY loading fund)	29,739,731.00	21,988,959.16
Collection of receivables (tenants/employees)	15,509,490.90	15,613,606.29
Return of cash advance	601,707.46	701,570.58
Cash receipts from overpayments/disallowance	-	5,914.72
Cash receipt from receipt of Bid bond	599,799.00	147,931.90
Collection from sale of bid forms	88,000.00	23,000.00
Interest Received - savings	20,605.80	25,917.18
Cash receipts - miscellaneous	351,586.89	44,431.12
Total Cash Inflows	261,216,618.05	167,905,981.95
<i>Cash Outflows</i>		
Payment of salaries and wages	61,150,638.33	58,597,471.29
Payment of operating expenses	174,049,063.79	104,338,922.35
Remittances to GSIS/Pag-ibig/Philhealth and others	10,721,633.80	7,247,605.17
Remittances to BIR	8,185,316.91	7,956,355.69
Payment of leave benefits payable	3,348,060.50	3,872,268.18
Payment of prepaid expenses	327,732.24	146,161.41
Refund of bidders bond/guaranty deposits	526,131.90	311,028.30
Total Cash Outflows	258,308,577.47	182,469,812.39
Net cash provided by operating activities	2,908,040.58	(14,563,830.44)
CASH FLOWS FROM INVESTING ACTIVITIES		
<i>Cash Inflows</i>		
Collection of loans - LOI-1318	-	-
Collection of loans - LOI 1401	-	-
Interests earned - time deposits	176,564.75	-
Proceeds from Investment in Time Deposit	126,129,479.74	110,421,788.46
Total Cash inflows	126,306,044.49	110,421,788.46
<i>Cash Outflows</i>		
Investment in Time Deposit	89,554,462.00	60,000,000.00
Building renovations	-	-
Purchase of Motor Vehicle	-	-
Purchase of Medical Equipment	-	-
Purchase of Office Equipment	1,689,507.20	732,578.00
Purchase of Other Machineries and Equipment	-	81,588.05
Purchase of Furniture and Fixtures	-	33,500.00
Purchase of IT and Communication Equipment	-	225,097.00
Total Cash Outflows	91,243,969.20	61,072,763.05
Net cash provided by (used in) investing activities	35,062,075.29	49,349,025.41
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	37,970,115.87	34,785,194.97
CASH AND CASH EQUIVALENT, JANUARY 1	62,205,445.80	27,420,250.83
CASH AND CASH EQUIVALENT, December 31	100,175,561.67	62,205,445.80

***detailed costs**

2021

PS Php79,565,431.24

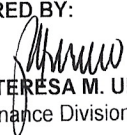
MOOE 178,743,146.23

2020

PS Php74,798,905.86

MOOE 107,670,906.53

PREPARED BY:


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