

**EMPLOYEES' COMPENSATION COMMISSION**  
**TRIAL BALANCE**  
**AS OF AUGUST 31, 2021**

Account Title	Account Code	Debit	Credit
Cash-Collecting Officers	1-01-01-010-00	-	
Petty Cash	1-01-01-020-00	-	
Local Currency on Hand	1-01-01-030-00	-	
Cash in Bank-Local Currency, Current Account	1-01-02-020-00	39,666,490.19	
Time Deposits-Local Currency	1-01-05-020-00	30,015,833.33	
Investments in Time Deposits-Local Currency	1-02-11-010-00	210,932,510.22	
Accounts Receivable	1-03-01-010-00	26,969,022.76	
Allowance for Impairment-Accounts Receivable	1-03-01-011-00	-	12,752,463.00
Notes Receivable	1-03-01-020-00	456,740.35	
Allowance for Impairment-Notes Receivable	1-03-01-021-00	-	456,740.35
Receivables-Disallowances/Charges	1-03-05-010-00	3,197,234.53	
Due from Officers and Employees	1-03-05-020-00	153,882.97	
Other Receivables	1-03-05-990-00	20,445.38	
Office Supplies Inventory	1-04-04-010-00	316,657.02	
Other Supplies and Materials Inventory	1-04-04-990-00	446,259.73	
Investment Property, Land	1-05-01-010-00	167,482.96	
Land	1-06-01-010-00	11,019,218.00	
Buildings	1-06-04-010-00	93,608,743.85	
Accumulated Depreciation-Buildings	1-06-04-011-00		83,590,802.11
Office Equipment	1-06-05-020-00	15,117,830.42	
Accumulated Depreciation-Office Equipment	1-06-05-021-00		11,513,184.89
Information and Communication Technology Equipment	1-06-05-030-00	19,727,537.72	
Accumulated Depreciation-Information and Communication Technology Equipment	1-06-05-031-00		16,493,361.23
Sports Equipment	1-06-05-130-00	183,183.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131-00		119,256.62
Other Machinery and Equipment	1-06-05-990-00	1,477,600.79	
Accumulated Depreciation-Other Machinery and Equipment	1-06-05-991-00		683,600.16
Motor Vehicles	1-06-06-010-00	12,028,968.61	
Accumulated Depreciation-Motor Vehicles	1-06-06-011-00		8,039,136.97
Furniture and Fixtures	1-06-07-010-00	5,903,568.53	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011-00		5,512,326.54
Books	1-06-07-020-00	97,430.52	
Accumulated Depreciation-Books	1-06-07-021-00		92,559.02
Construction in progress Building & Other Structures	1-06-99-030-00	-	
Advances to Officers and Employees	1-99-01-040-00	1,581,800.00	
Advances to Contractors	1-99-02-010-00	-	
Prepaid Rent	1-99-02-020-00	232,940.00	
Prepaid Registration	1-99-02-030-00	4,303.77	
Prepaid Insurance	1-99-02-050-00	43,098.53	
Other Prepayments	1-99-02-990-00	338,871.23	
Guaranty Deposits	1-99-03-020-00	183,080.00	
Other Assets	1-99-99-990-00	10,030.00	
Other Assets	1-99-99-990-00	2,716,050.94	
Accounts Payable	2-01-01-010-00		11,997,674.45
Due to Officers and Employees	2-01-01-020-00		964,159.81
Leave Benefits Payable - Current	2-06-01-020-00		2,256,466.42

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<b>Account Title</b>	<b>Account Code</b>	<b>Debit</b>	<b>Credit</b>
Leave Benefits Payable- Non-Current			17,125,914.28
Tax Refunds Payable	2-01-03-010-00		85,436.60
Due to BIR	2-02-01-010-00		698,391.27
Due to GSIS	2-02-01-020-00		665,312.67
Due to Pag-IBIG	2-02-01-030-00		132,799.90
Due to PhilHealth	2-02-01-040-00		25,964.45
Due to Government Corporations	2-02-01-060-00		74,762.00
Guaranty/Security Deposits Payable	2-04-01-040-00		684,650.98
Other Payables	2-99-99-990-00		3,459,509.91
Retained Earnings/(Deficit)	3-07-01-010-00		304,512,635.01
Other Service Income	4-02-01-990-00		72,225,061.00
Rent/Lease Income	4-02-02-050-00		9,124,270.52
Interest Income	4-02-02-210-00		1,672,188.31
Miscellaneous Income	4-06-03-990-00		80,130.50
Salaries and Wages-Regular	5-01-01-010-00	20,806,678.86	
Salaries and Wages-Casual/Contractual	5-01-01-020-00	5,750,918.88	
Personnel Economic Relief Allowance (PERA)	5-01-02-010-00	1,455,820.01	
Representation Allowance (RA)	5-01-02-020-00	380,000.00	
Transportation Allowance (TA)	5-01-02-030-00	308,000.00	
Clothing/Uniform Allowance	5-01-02-040-00	558,000.00	
Subsistence Allowance	5-01-02-050-00	60,350.00	
Laundry Allowance	5-01-02-060-00	4,715.26	
Honoraria	5-01-02-100-00	-	
Hazard Pay	5-01-02-110-00	669,589.22	
Overtime and Night Pay	5-01-02-130-00	207,137.56	
Year End Bonus	5-01-02-140-00	-	
Cash Gift	5-01-02-150-00	-	
Other Bonuses and Allowances	5-01-02-990-00	3,346,971.00	
Retirement and Life Insurance Premiums	5-01-03-010-00	2,827,867.08	
Pag-IBIG Contributions	5-01-03-020-00	64,700.00	
PhilHealth Contributions	5-01-03-030-00	412,121.40	
Employees Compensation Insurance Premiums	5-01-03-040-00	64,800.00	
Terminal Leave Benefits	5-01-04-030-00	1,007.78	
Other Personnel Benefits	5-01-04-990-00	2,523,059.73	
Traveling Expenses-Local	5-02-01-010-00	313,287.99	
Traveling Expenses-Foreign	5-02-01-020-00	-	
Training Expenses	5-02-02-010-00	5,001,898.94	
Office Supplies Expenses	5-02-03-010-00	517,135.39	
Fuel, Oil and Lubricants Expenses	5-02-03-090-00	325,481.41	
Textbooks and Instructional Materials Expenses	5-02-03-110-00	-	
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210-00	137,786.15	
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220-00	52,895.00	
Other Supplies and Materials Expenses	5-02-03-990-00	388,023.95	
Water Expenses	5-02-04-010-00	313,185.48	
Electricity Expenses	5-02-04-020-00	2,261,866.90	
Postage and Courier Services	5-02-05-010-00	125,062.11	
Telephone Expenses	5-02-05-020-00	959,829.01	
Internet Subscription Expenses	5-02-05-030-00	232,764.01	
Extraordinary and Miscellaneous Expenses	5-02-10-030-00	55,630.32	
Legal Services	5-02-11-010-00	45,000.00	
Auditing Services	5-02-11-020-00	2,270,127.36	
Other Professional Services	5-02-11-990-00	744,921.17	
Janitorial Services	5-02-12-020-00	3,689,297.22	

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Account Title	Account Code	Debit	Credit
Security Services	5-02-12-030-00	2,289,908.86	
Other General Services	5-02-12-990-00	-	
Repairs and Maintenance-Buildings and Other Structures	5-02-13-040-00	599,030.00	
Repairs and Maintenance-Machinery and Equipment	5-02-13-050-00	327,460.55	
Repairs and Maintenance-Transportation Equipment	5-02-13-060-00	425,715.54	
Fidelity Bond Premiums	5-02-15-020-00	33,614.10	
Insurance Expenses	5-02-15-030-00	67,887.82	
Advertising, Promotional and Marketing Expenses	5-02-99-010-00	469,939.32	
Printing and Publication Expenses	5-02-99-020-00	-	
Representation Expenses	5-02-99-030-00	19,818,611.25	
Transportation and Delivery Expenses	5-02-99-040-00	-	
Rent/Lease Expenses	5-02-99-050-00	1,125,455.03	
Membership Dues and Contributions to Organizations	5-02-99-060-00	-	
Subscription Expenses	5-02-99-070-00	23,478.00	
Donations	5-02-99-080-00	-	
Other Maintenance and Operating Expenses	5-02-99-990-00	3,264,104.57	
Bank Charges	5-03-01-040-00	-	
Depreciation-Buildings and Other Structures	5-05-01-040-00	589,537.68	
Depreciation-Machinery and Equipment	5-05-01-050-00	1,783,305.71	
Depreciation-Transportation Equipment	5-05-01-060-00	717,967.20	
Depreciation-Furniture, Fixtures and Books	5-05-01-070-00	9,998.80	
<b>Total</b>		<u>565,038,758.97</u>	<u>565,038,758.97</u>

Prepared by:

  
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Certified Correct:

  
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