

EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of August 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Loading fund from the Systems:	101,964,792.00
SSS	59,479,462.00
GSIS	12,745,599.00
SSS(PY loading fund)	29,739,731.00
Collection of receivables (tenants/employees)	11,356,555.03
Return of cash advance	310,580.03
Cash receipts from overpayments/disallowance	-
Cash receipt from receipt of Bid bond	14,900.00
Collection from sale of bid forms	80,000.00
Interest Received - savings	9,803.01
Cash receipts - miscellaneous	344,386.85

Total Cash Inflows

114,081,016.92

Cash Outflows

Payment of salaries and wages	36,076,937.65
Payment of operating expenses	122,340,200.62
Remittances to GSIS/Pag-ibig/Philhealth and others	6,394,986.59
Remittances to BIR	5,505,966.36
Payment of leave benefits payable	1,611,723.36
Payment of prepaid expenses	200,303.87
Refund of bidders bond/guaranty deposits	511,231.90

Total Cash Outflows

172,641,350.35

Net cash provided by operating activities

(58,560,333.43)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	115,731.41
Proceeds from Investment in Time Deposit	126,129,479.74

Total Cash inflows

126,245,211.15

Cash Outflows

Investment in Time Deposit	59,479,462.00
Building renovations	-
Purchase of Motor Vehicle	-
Purchase of Medical Equipment	-
Purchase of Office Equipment	728,538.00
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	-

Total Cash Outflows

60,208,000.00

Net cash provided by (used in) investing activities

66,037,211.15

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

7,476,877.72

CASH AND CASH EQUIVALENT, JANUARY 1

62,205,445.80

CASH AND CASH EQUIVALENT, August, 31

69,682,323.52

***detailed costs**

PS Php46,769,232.02

MOOE 125,872,118.33

PREPARED BY:

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September. 24, 2021

Approved by:

Stella Zipagan-Banawis

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Executive Director

