

EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
AS OF MAY 31, 2021

Revenue

Other Revenue	
Rent/Lease Income	5,231,214.95
Interest Income	1,070,041.37
Miscellaneous Income	27,130.50
	<u>6,328,386.82</u>

Total Revenue 6,328,386.82

Current Operating Expenses

Personnel Services	26,384,675.79
Maintenance and Other Operating Expenses	16,637,825.37
Non-Cash Expenses	1,919,460.22
Total Current Operating Expenses	<u>44,941,961.38</u>

Surplus/(Deficit) from Current Operations (38,613,574.56)

Loading fund from other government entities 29,739,731.00


Surplus/(Deficit) before Tax **(8,873,843.56)**

Income Tax Expenses/(Benefit) -

Surplus/(Deficit) after Tax (8,873,843.56)

Net Surplus/(Deficit) for the Period (8,873,843.56)

Prepared by:


LEANDRO L. LIBANG
Accountant II

Certified Correct:


MARIA TERESA M. URBANO
Chief, Finance Division

Approved by:


STELLA ZIPAGAN BANAWIS
Executive Director