

EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of May 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Loading fund from the Systems:	59,479,462.00
SSS	29,739,731.00
GSIS	-
SSS(PY loading fund)	29,739,731.00
Collection of receivables (tenants/employees)	5,057,149.24
Return of cash advance	259,004.03
Cash receipts from overpayments/disallowance	-
Cash receipt from receipt of Bid bond	14,900.00
Collection from sale of bid forms	27,000.00
Interest Received - savings	4,934.51
Cash receipts - miscellaneous	344,386.85
Total Cash Inflows	65,186,836.63

Cash Outflows

Payment of salaries and wages	26,467,342.04
Payment of operating expenses	85,706,559.52
Remittances to GSIS/Pag-ibig/Philhealth and others	3,850,527.63
Remittances to BIR	3,773,236.09
Payment of leave benefits payable	516,599.01
Payment of prepaid expenses	98,083.77
Refund of bidders bond/guaranty deposits	468,444.40
Total Cash Outflows	120,880,792.46

Net cash provided by operating activities

(55,693,955.83)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	97,250.58
Proceeds from Investment in Time Deposit	96,323,594.36
Total Cash inflows	96,420,844.94

Cash Outflows

Investment in Time Deposit	59,479,462.00
Building renovations	-
Purchase of Motor Vehicle	-
Purchase of Medical Equipment	-
Purchase of Office Equipment	687,289.00
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	-
Total Cash Outflows	60,166,751.00

Net cash provided by (used in) investing activities

36,254,093.94

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

(19,439,861.89)

CASH AND CASH EQUIVALENT, JANUARY 1

62,205,445.80

CASH AND CASH EQUIVALENT, MAY 31


42,765,583.91

***detailed costs**

PS Php32,523,449.00

MOOE 88,366,343.46

PREPARED BY:


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June 22, 2021

Approved by:


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