

EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of March 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Loading fund from the Systems:	29,739,731.00
SSS	-
GSIS	-
SSS(PY loading fund)	29,739,731.00
Collection of receivables (tenants/employees)	2,462,908.03
Return of cash advance	12,020.03
Cash receipts from overpayments/disallowance	-
Cash receipt from receipt of Bid bond	-
Collection from sale of bid forms	27,000.00
Interest Received - savings	4,934.51
Cash receipts - miscellaneous	344,386.85
Total Cash Inflows	32,590,980.42

Cash Outflows

Payment of salaries and wages	17,262,358.63
Payment of operating expenses	69,908,033.45
Remittances to GSIS/Pag-ibig/Philhealth and others	1,774,872.30
Remittances to BIR	2,972,056.23
Payment of leave benefits payable	54,629.22
Payment of prepaid expenses	87,332.52
Refund of bidders bond/guaranty deposits	468,444.40
Total Cash Outflows	92,527,726.75

Net cash provided by operating activities **(59,936,746.33)**

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	56,743.82
Proceeds from Investment in Time Deposit	96,323,594.36
Total Cash inflows	96,380,338.18

Cash Outflows

Investment in Time Deposit	29,739,731.00
Building renovations	-
Purchase of Motor Vehicle	-
Purchase of Medical Equipment	-
Purchase of Office Equipment	197,000.00
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	-
Total Cash Outflows	29,936,731.00

Net cash provided by (used in) investing activities **66,443,607.18**

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	6,506,860.85
CASH AND CASH EQUIVALENT, JANUARY 1	62,205,445.80
CASH AND CASH EQUIVALENT, MARCH 31	68,712,306.65

*detailed costs
PS Php20,116,530.47
MOOE 72,411,196.28

Submitted by:


MARIA TERESA M. URBANO
Chief, Finance Division

April. 30, 2021