EMPLOYEES'COMPENSATION COMMISSION CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2020

ASSETS

Current Assets		
Cash and Cash Equivalents		62,205,445.80
Other Investments		276,035,874.07
Receivables		46,260,669.72
Inventories		382,659.89
Other Current Assets		758,800.49
Total Current Assets		385,643,449.97
N- 0	_	
Non-Current Assets		
Investment Property		167,482.96
Property, Plant and Equipment		35,492,125.29
Other Non-Current Assets		2,716,050.94
Total Non-Current Assets		38,375,659.19
Total Assets		424,019,109.16
	=	424,019,109.10
LIABILITIES		
Current Liabilities		
Financial Liabilities		92,351,019.32
Inter-Agency Payables Trust Liabilities		1,309,438.52
		1,138,195.38
Other Payables		3,984,716.87
Total Current Liabilities		98,783,370.09
Non-Current Liabilities		
Provisions		
Leave Benefits Payable		20,994,104.06
Total Non-Current Liabilities		20,994,104.06
Total Linkilian		
Total Liabilities		119,777,474.15
Net Assets (Total Assets Less Total Liabilities)		304 244 625 04
(Colar Nobolo 2000 Total Elabilities)	_	304,241,635.01
NET ASSETS/EQUITY		
Covernment Fault.		
Government Equity		
Government Equity		
Accumulated Surplus/(Deficit)		007.070.000.44
Surplus (Deficit) for the period		327,978,260.44
• Period		(23,736,625.43)
Total Net Assets/Equity	_	304,241,635.01
Prepared by:	Certified Correct:	
,	Certified Correct:	
14.442	XX Luna	
EVA S. PEREGRINO	MARIA TERESA M	LIDRANO
Accountant III	Chief Finance Divis	
	CINCI I MANGE DIVIS	,,,,,,,

Approved by:

STELLA ZIPAGAN BANAWIS

Executive Director

EMPLOYEES' COMPENSATION COMMISION CONDENSED STATEMENT OF FINANCIAL PERFORMANCE AS OF DECEMBER 31, 2020

Revenue

Other Revenue	
Rent/Lease Income	12,776,419.88
Interest Income	3,009,900.37
Miscellaneous Income	23,000.46
	15,809,320.71
Total Revenue	15,809,320.71
Current Operating Expenses	
Personnel Services	75,591,538.35
Maintenance and Other Operating Expenses	128,940,564.28
Non-Cash Expenses	4,955,163.51
Total Current Operating Expenses	209,487,266.14
Surplus/(Deficit) from Current Operations	(193,677,945.43)
Loading fund from other government entities	169,941,320.00
Surplus/(Deficit) before Tax Income Tax Expenses/(Benefit)	(23,736,625.43)
Surplus/(Deficit) after Tax	(23,736,625.43)
Net Surplus/(Deficit) for the Period	(23,736,625.43)

Prepared by:

Certified Correct:

EVA \$. PEREGRINO

Accountant III

MARIA TERESA M. URBANO

Chief Finance Division

Approved by:

STELWA ZIPAGAN BANAWIS

Executive Director

EMPLOYEES' COMPENSATION COMMISION QUARTERLY FINANCIAL REPORT OF OPERATION For the Quarter Ending December 31 FY 2020

	October	November	December	Total	To Date
Revenue					
Other Revenue	1,294,601.63	1,310,951.54	(369,086.53)	2,236,466.64	15,809,320.71
Total Revenue	1,294,601.63	1,310,951.54	(369,086.53)	2,236,466.64	15,809,320.71
Current Operating Expenses					
Personnel Services Maintenance and Other Operating Expenses Non-Cash Expenses	4,794,579.56 13,022,977.31	7,893,038.24 15,084,116.86	17,628,032.16 59,659,013.40	30,315,649.96 87,766,107.57	75,591,538.35 128,940,564.28
Total Current Operating Expenses	382,769.97 18,200,326.84	376,367.80 23,353,522.90	378,667.00 77,665,712.56	1,137,804.77 119,219,562.30	4,955,163.51 209,487,266.14
Surplus/(Deficit) from Current Operations	(16,905,725.21)	(22,042,571.36)	(78,034,799.09)	(116,983,095.66)	(193,677,945.43)
Loading fund from other government entities	68,084,894.50	-	80,722,127.00	80,722,127.00	169,941,320.00
Surplus/(Deficit) before Tax Income Tax Expenses/(Benefit)	51,179,169.29 -	(22,042,571.36)	2,687,327.91	31,823,925.84	(23,736,625.43)
Surplus/(Deficit) after Tax	51,179,169.29	(22,042,571.36)	2,687,327.91	31,823,925.84	(23,736,625.43)
Net Surplus/(Deficit) for the Period	51,179,169.29	(22,042,571.36)	2,687,327.91	31,823,925.84	(23,736,625.43)

Prepared by:

EVAS PEREGRINO Accountant III

Certified Correct:

MARIA TERESA M. URBANO

Chief Finance Division

Approved by:

STELLA ZIPAGAN BANAWIS

Executive Director

February 8, 2021

EMPLOYEES COMPENSATION COMMISSION STATEMENT OF CASH FLOWS

As of December 31, 2020 and 2019

CASH FLOWS FROM OPERATING ACTIVITIES Cash Inflows	2020	2019
Receipt of Loading fund from the Systems:	151,343,610.16	110,676,094.54
SSS	89,219,193.00	84,537,194.00
GSIS	40,135,458.00	14,241,266.84
GSIS(PY loading fund)	21,988,959.16	11,897,633.70
Collection of receivables (tenants/employees)	15,613,606.29	18,862,784.61
Return of cash advance	701,570.58	1,885,306.90
Cash receipts from overpayments/disallowance	5,914.72	193,729.77
Cash receipt from receipt of Bid bond	147,931.90	947,158.30
Collection from sale of bid forms	23,000.00	192,000.00
Interest Received - savings	25,917.18	19,208.79
Cash receipts - miscellaneous	44,431.12	21,183,154.43
Total Cash Inflows	167,905,981.95	153,959,437.34
Cash Outflows	107,000,001.00	100,000,407.04
Payment of salaries and wages	62,469,739.47	59,596,575.90
Payment of operating expenses	104,649,950.65	94,054,839.06
Remittances to GSIS/Pag-ibig/Philhealth and others	7,247,605.17	9,836,393.54
Remittances to BIR	7,956,355.69	8,190,224.61
Payment of prepaid expenses	146,161.41	558,002.87
Refund of bidders bond/guaranty deposits	-	-
Total Cash Outflows	182,469,812.39	172,236,035.98
Net cash provided by operating activities	(14,563,830.44)	(18,276,598.64)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Collection of loans - LOI-1318		262 024 22
Collection of loans - LOI 1401		262,824.33
Interests earned - time deposits	0.00	27,481.36
Proceeds from Investment in Time Deposit	110,421,788.46	107,710,097.13
Total Cash inflows	110,421,788.46	108,000,402.82
Cash Outflows	110,421,700.40	100,000,402.62
Investment in Time Deposit	60,000,000.00	84,299,086.99
Building renovations	-	4,948,056.08
Purchase of Motor Vehicle	_	3,999,999.00
Purchase of Medical Equipment		5,555,555.00
Purchase of Office Equipment	732,578.00	1,689,199.00
Purchase of Other Machineries and Equipment	81,588.05	1,009,199.00
Purchase of Furniture and Fixtures	33,500.00	
Purchase of IT and Communication Equipment	225,097.00	2,154,500.00
Total Cash Outflows	61,072,763.05	97,090,841.07
Net cash provided by (used in) investing activities	49,349,025.41	10,909,561.75
•	,040,020.41	10,000,001.70
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	34,785,194.97	(7,367,036.89)
CASH AND CASH EQUIVALENT, JANUARY 1	27,420,250.83	34,787,287.72
CASH AND CASH EQUIVALENT, DECEMBER 31	62,205,445.80	27,420,250.83

*detailed costs

2020

PS Php74,798,905.86 MOOE 107,670,906.53 2019

PS Php 74,208,852.34 MOOE 98,027,183.64

Submitted by:

APPROVED BY:

MARIA TERESA M. URBANO Chief, Finance Division

STELLA ZIPAGAN-BANAWIS

Executive Director

Feb. 2, 2021

EMPLOYEES' COMPENSATION COMMISION TRIAL BALANCE AS OF DECEMBER 31, 2020

Cash-Collecting Officers	Account Title	Account Code	Debit	Credit
Local Currency on Hand	Cash-Collecting Officers	10101010-00	_	
Cash in Bank-Local Currency 10102020-00 62,205,445.80 February 10102020-00 Inime Deposits-Local Currency 10105020-00 276,035,874.07 426,000 Investments in Time Deposits-Local Currency 10301010-00 55,436,277.59 12,752,463.00 Allowance for Impairment-Accounts Receivable 10301020-00 456,740.35 456,740.35 Allowance for Impairment-Notes Receivable 10305010-00 3,298,432.42 456,740.35 Allowance for Impairment-Notes Receivable 10305020-00 117,720.98 456,740.35 Allowance for Impairment-Notes 10305020-00 117,720.98 456,740.35 Checevables Investory 10404010-00 219,722.89 456,740.35 Other Receivables 1050101-00 110,7122.80 110,722.80 Other Supplies and Materials Inventory 10600101-00 110,7192.18.00 110,	•	10101020-00	-	
Time Deposits-Local Currency Investments in Time Deposits-Local Currency Accounts Receivable (10301010-00) (10301011-00) (103010101-00) (103010101-00) (103010101-00) (103010101-00) (103010101-00) (103010101-00) (103010101-00) (103010101-00) (103010101-00) (10301010-00) (103010010-00) (103010010-00) (103010010-00) (103010010-00) (103010010-00) (103010010-00) (103010010-00) (1030100-00) (103010010-00) (103010		10101030-00	_	
Impel Deposits-Local Currency 10165020-00 1276,035,874.07 Accounts Receivable 10301011-00 55,436,277.59 12,752,463.00 12,752,463.00 13001011-00 12,752,463.00 13001011-00 12,752,463.00 13001011-00 12,752,463.00 13001011-00 13001011-00 1456,740.35 456,740.3		10102020-00	62,205,445,80	
Accounts Receivable Allowance for Impairment-Accounts Receivable Notes Receivable Allowance for Impairment-Notes Receivable Notes Receivable Allowance for Impairment-Notes Receivable Receivables-Disallowances/Charges 10301020-00 174,720,98 Allowance for Impairment-Notes Receivable Receivables-Disallowances/Charges 10305020-00 174,720,98 Cher Receivables 10305990-00 103,701,73 Office Supplies Inventory 10404990-00 162,927,00 Investment Property, Land 10501010-00 11,019,218,00 Uniter Supplies and Materials Inventory 10404990-00 162,927,00 Investment Property, Land 10501010-00 11,019,218,00 Uniter Supplies and Materials Inventory 10604011-00 11,019,218,00 Uniter Supplies Inventory 10605020-00 14,389,292,42 Accumulated Depreciation-Office Equipment 10605031-00 19,727,537,72 Accumulated Depreciation-Information and Communication Technology Equipment 10605130-00 183,183.00 Accumulated Depreciation-Sports Equipment 10605130-00 11,477,600,79 Accumulated Depreciation-Other Machinery and Equipment 10605991-00 Equipment 10605010-00 12,028,968,61 7,321,169,77 Furniture and Fixtures 10607011-00 10,7321,169,77 Furniture and Fixtures 10607010-00 10,7321,169,77 Furniture and Fixtures 10607010-00 10,734,03,52 Accumulated Depreciation-Books 10607020-00 107,430,52 Accumulated Deprec		10105020-00	-	
Accounts Receivable Allowance for Impairment-Accounts Receivable Allowance for Impairment-Notes Receivable Due from Officers and Employees 10305020-00 174,720.98 103,701.73 10404010-00 219,732.89 10404010-00 219,732.89 10404010-00 110,192,18.00 110,193,18.12 110,193,182,193,182 110,193,182,193,183,183,193,193,193,193,193,193,193,193,193,19	Investments in Time Deposits-Local Currency	10211010-00	276.035.874.07	
Allowance for Impairment-Accounts Receivable 10301020-00 456,740.35 12,752,463.00 Notes Receivable 10301020-00 456,740.35		10301010-00		
Notes Receivable		10301011-00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	12 752 463 00
Allowance for Impairment-Notes Receivable A56,740.35		10301020-00	456.740.35	12,102,100.00
Necestables-Disallowances/Charges 10305010-00 3,298,432,42			,	456 740 35
Due from Officers and Employees 10305020-00 174,720,98 174,720,99 174,720		10305010-00	3,298,432,42	100,740.00
Other Receivables 10305990-00 103,701.73 Office Supplies Inventory Office Supplies and Materials Inventory 10404010-00 219,732.89 Acceptable Services Office Supplies and Materials Inventory 10404990-00 162,927.00 Investment Property, Land 10501010-00 167,482.96 Information and Temporary Information and Information Publishings 10604011-00 93,608,743.85 Accumulated Depreciation-Buildings 10604011-00 93,608,743.85 Accumulated Depreciation-Grifice Equipment Information and Communication Technology 10605020-00 14,389,292.42 Accumulated Depreciation-Grifice Equipment Information and Communication Technology Equipment 10,698,050.88 Information and Communication Technology Equipment 15,625,525.97 Sports Equipment Accumulated Depreciation-Sports Equipment Information and Equipment Information Equipment Information Inform		10305020-00		
Office Supplies Inventory 10404010-00 219,732,89 Other Supplies and Materials Inventory 10404990-00 162,927,00 Investment Property, Land 10501010-00 117,782,96 Land 10601010-00 111,019,218.00 Buildings 10604010-00 93,608,743.85 Accumulated Depreciation-Buildings 10604010-00 14,389,292.42 Accumulated Depreciation-Office Equipment 10605020-00 14,389,292.42 Accumulated Depreciation-Information and Communication Technology 10605030-00 19,727,537.72 Accumulated Depreciation-Information and Communication Technology Equipment 10605031-00 183,183.00 Accumulated Depreciation-Sports Equipment 10605131-00 183,183.00 Accumulated Depreciation-Other Machinery and 10605991-00 1,477,600.79 110,122.82 Other Machinery and Equipment Accumulated Depreciation-Motor Vehicles 10606010-00 12,028,968.61 7,321,169.77 Motor Vehicles Accumulated Depreciation-Furniture and Fixtures 10607011-00 590,3568.53 7,321,169.77 Books Accumulated Depreciation-Books 10607021-00 97,430.52 92,559.02 Construction in progress Bulding & Other Structures 10		10305990-00		
Other Supplies and Materials Inventory 10404990-00 162,927.00 Investment Property, Land 10501010-00 187,482.96 Land 10601010-00 93,608,743.85 Accumulated Depreciation-Buildings 10604011-00 93,608,743.85 Accumulated Depreciation-Office Equipment 10605020-00 14,389,292.42 Accumulated Depreciation-Office Equipment Information and Communication Technology 10605030-00 19,727,537.72 Accumulated Depreciation-Information and Communication Technology Equipment 1060531-00 183,183.00 Accumulated Depreciation-Sports Equipment Office Equipment Information and Equipment Information and Equipment Information and Information and Information Information and Information Informat		10404010-00		
Investment Property, Land 10501010-00 167,482,96 Land 10601010-00 11,019,218.00 110010109 11,019,218.00 110010109 11,019,218.00 110010109 93,608,743.85 10604011-00 93,608,743.85 83,001,264.43 Office Equipment 10605020-00 14,389,292.42 10.698,050.88 Information and Communication Technology 10605030-00 Equipment 10605021-00 19,727,537.72 10.698,050.88 Information and Communication Technology 10605030-00 Equipment 10605031-00 19,727,537.72 10.6005030-00 Equipment 10605031-00 183,183.00 183,183		10404990-00		
Land 1060101-00 11,019,218.00 83,608,743.85 Accumulated Depreciation-Buildings 10604010-00 93,608,743.85 Accumulated Depreciation-Office Equipment 10605020-00 14,389,292.42 Accumulated Depreciation-Office Equipment 10605021-00 14,389,292.42 Accumulated Depreciation-Office Equipment 10605030-00 Equipment 10605030-00	Investment Property, Land	10501010-00		
Suildings	Land	10601010-00		
Accumulated Depreciation-Buildings 10604011-00 14,389,292.42 10608020-00 14,389,292.42 10,698,050.88 10605020-00 14,389,292.42 10,698,050.88 10605020-00 10605020-00 10605020-00 10605030-00 10605030-00 10605030-00 10605030-00 10,005030-00 10,030.0	Buildings	10604010-00		
Control Equipment 10605020-00		10604011-00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	83.001 264 43
Accumulated Depreciation-Office Equipment 10605021-00 10,698,050.88 Information and Communication Technology Equipment 10605030-00 19,727,537.72 15,625,525.97 15,625,525.97 15,625,525.97 16,625,525.17 16,625,525.17 16,625,525.		10605020-00	14,389,292,42	00,001,201.10
Information and Communication Technology 10605030-00 19,727,537.72 19,727,600.79 11,722.82 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79 19,727,600.79		10605021-00	, , , , , , , , , , , , , , , , , , , ,	10.698.050.88
Accumulated Depreciation-Information and Communication Technology Equipment 10605031-00 183,183.00 15,625,525.97 Sports Equipment 10605131-00 183,183.00 110,122.82 Other Machinery and Equipment 10605990-00 1,477,600.79 Accumulated Depreciation-Other Machinery and Equipment 10605991-00 Equipment Accumulated Depreciation-Other Machinery and Equipment Motor Vehicles 10606010-00 12,028,968.61 Accumulated Depreciation-Motor Vehicles 10606011-00 5,903,568.53 Accumulated Depreciation-Furniture and Fixtures 10607010-00 5,903,568.53 Accumulated Depreciation-Furniture and Fixtures 10607011-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Advances to Officers and Employees 19901040-00 Advances to Contractors 19902010-00 Prepaid Rent 19902020-00 208,300.00 Prepaid Rent 19902030-00 11,513.2 Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902090-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101020-00 7,341,033.20		10605030-00		. 0,000,000.00
Communication Technology Equipment		10005001.00	19,727,537.72	
Sports Equipment 10605131-00 183,183.00	Communication Technology Equipment	10605031-00		15 625 525 97
Accumulated Depreciation-Sports Equipment 10605131-00 1,477,600.79 Accumulated Depreciation-Other Machinery and Equipment 10605991-00 Equipment 592,397.52 Motor Vehicles 10606011-00 12,028,968.61 Accumulated Depreciation-Motor Vehicles 10607011-00 5,903,568.53 Accumulated Depreciation-Furniture and Fixtures 10607011-00 5,903,568.53 Accumulated Depreciation-Furniture and Fixtures 10607021-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Construction in progress Bulding & Other Structures 10699030-00 Advances to Officers and Employees 19901040-00 Advances to Contractors 19902010-00 Prepaid Rent 19902020-00 208,300.00 Prepaid Registration 19902030-00 1,151.32 Prepaid Insurance 19902090-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Prepayments 19909990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 Leave Reposite Payable 20101020-00 7,341,033.20	·	10605130-00	183,183,00	.0,020,020.01
Content Machinery and Equipment 10605990-00 1,477,600.79		10605131-00	,	110 122 82
Accumulated Depreciation-Other Machinery and Equipment 592,397.52 Motor Vehicles 10606010-00 12,028,968.61 Accumulated Depreciation-Motor Vehicles 10606011-00 5,903,568.53 Accumulated Depreciation-Furniture and Fixtures 10607011-00 5,903,568.53 Accumulated Depreciation-Furniture and Fixtures 10607011-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Accumulated Depreciation-Books 10699030-00		10605990-00	1.477.600.79	110,122.02
Motor Vehicles	Accumulated Depreciation-Other Machinery and Equipment	10605991-00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Accumulated Depreciation-Motor Vehicles 10606011-00 7,321,169.77 Furniture and Fixtures 10607010-00 5,903,568.53 Accumulated Depreciation-Furniture and Fixtures 10607011-00 97,430.52 Books 10607020-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Construction in progress Bulding & Other Structures 10699030-00 Advances to Officers and Employees 19901040-00 Advances to Contractors 19902010-00 Prepaid Rent 19902020-00 208,300.00 Prepaid Registration 19902030-00 1,151.32 Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902990-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 1999999100 7,341,033.20	Motor Vehicles	10000010 00		592,397.52
Furniture and Fixtures Accumulated Depreciation-Furniture and Fixtures Books Accumulated Depreciation-Furniture and Fixtures Books 10607020-00 97,430.52 Accumulated Depreciation-Books 10607021-00 Construction in progress Bulding & Other Structures Advances to Officers and Employees Advances to Contractors 19901040-00 Advances to Contractors 19902010-00 Prepaid Rent 19902020-00 19902030-00 Prepaid Registration 19902030-00 11,511.32 Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902990-00 393,999.82 Guaranty Deposits 19903020-00 11,030.00 Other Assets 199099990-00 10,030.00 Other Assets 199099990-00 20101010-00 84,820,540.14 Due to Officers and Employees 190004000 00 84,820,540.14 7,341,033.20			12,028,968.61	
Accumulated Depreciation-Furniture and Fixtures 10607011-00 5,502,327.74 Books 10607020-00 97,430.52 Accumulated Depreciation-Books 10607021-00 97,430.52 Construction in progress Bulding & Other Structures 10699030-00 Advances to Officers and Employees 19901040-00 Advances to Contractors 19902010-00 Prepaid Rent 19902020-00 208,300.00 Prepaid Registration 19902030-00 1,151.32 Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902990-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 2010100-00 84,820,540.14 Due to Officers and Employees 2010100-00 7,341,033.20				7,321,169.77
Books 10607020-00 97,430.52 Accumulated Depreciation-Books 10607021-00 92,559.02 Construction in progress Bulding & Other Structures 10699030-00 - Advances to Officers and Employees 19901040-00 - Advances to Contractors 19902010-00 208,300.00 Prepaid Rent 19902020-00 208,300.00 Prepaid Insurance 19902030-00 11,513.32 Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902990-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 7,341,033.20			5,903,568.53	
Accumulated Depreciation-Books 10607021-00 97,430.52 Construction in progress Bulding & Other Structures 10699030-00 - Advances to Officers and Employees 19901040-00 - Advances to Contractors 19902010-00 Prepaid Rent 19902020-00 208,300.00 Prepaid Registration 19902030-00 1,151.32 Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902990-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 7,341,033.20				5,502,327.74
Construction in progress Bulding & Other Structures Advances to Officers and Employees Advances to Contractors Prepaid Rent Prepaid Registration Prepaid Insurance Other Prepayments Guaranty Deposits Other Assets 19902090-00 Other Assets 19902090-00 19902090-00 19902090-00 11,519.35 19902990-00 133,800.00 Other Assets 19909990-00 Other Assets 19909990-00 10,030.00 Other Assets 20101010-00 84,820,540.14 Due to Officers and Employees Leave Reposits Payable			97,430.52	
Advances to Officers and Employees 19901040-00				92,559.02
Advances to Contractors Prepaid Rent 19902010-00 Prepaid Registration 19902030-00 1,151.32 Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902990-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable Due to Officers and Employees Leave Reposits Payable 19902010-00 208,300.00 1,151.32 1990290-00 393,999.82 19903020-00 10,030.00 2,716,050.94 84,820,540.14 7,341,033.20			-	
Prepaid Rent 19902020-00 208,300.00 Prepaid Registration 19902030-00 1,151.32 Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902990-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 7,341,033.20			-	
Prepaid Registration 19902030-00 1,151.32 Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902990-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 7,341,033.20			000 000 00	- 4
Prepaid Insurance 19902050-00 11,519.35 Other Prepayments 19902990-00 393,999.82 Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 7,341,033.20				
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Guaranty Deposits 19903020-00 133,800.00 Other Assets 19999990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 7,341,033.20	· ·			
Other Assets 19999990-00 10,030.00 Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 7,341,033.20				
Other Assets 19999990-00 2,716,050.94 Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 7,341,033.20				
Accounts Payable 20101010-00 84,820,540.14 Due to Officers and Employees 20101020-00 7,341,033.20				
Due to Officers and Employees 20101020-00 7,341,033.20			2,7 10,050.94	04 000 540 44
Leave Benefits Payablo				

EMPLOYEES' COMPENSATION COMMISION TRIAL BALANCE AS OF DECEMBER 31, 2020

Account Title	Account Code	Debit	Credit
Tax Refunds Payable	20103010-00		190 445 00
Due to BIR	20201010-00		189,445.98
Due to GSIS	20201020-00		1,214,755.26
Due to Pag-IBIG	20201030-00		44,768.54 12,786.09
Due to PhilHealth	20201040-00		23,530.63
Due to Government Corporations	20201060-00		13,598.00
Guaranty/Security Deposits Payable	20401040-00		1,138,195.38
Other Payables	29999990-00		3,984,716.87
Retained Earnings/(Deficit)	30701010-00		327,978,260.44
Other Service Income	40201990-00		169,941,320.00
Rent/Lease Income	40202050-00		12,776,419.88
Interest Income	40202210-00		3,009,900.37
Miscellaneous Income	40603990-00		23,000.46
Salaries and Wages-Regular	50101010-00	32,747,552.07	20,000.10
Salaries and Wages-Casual/Contractual	50101020-00	8,803,674.74	
Personnel Economic Relief Allowance (PERA)	50102010-00	2,274,367.09	
Representation Allowance (RA)	50102020-00	568,750.00	
Transportation Allowance (TA)	50102030-00	460,750.00	
Clothing/Uniform Allowance	50102040-00	582,000.00	
Subsistence Allowance	50102050-00	271,460.00	
Laundry Allowance	50102060-00	30,562.01	
Honoraria	50102100-00	25,500.00	
Hazard Pay	50102110-00	1,716,844.87	
Overtime and Night Pay	50102130-00	261,395.68	
Year End Bonus	50102140-00	3,471,619.60	
Cash Gift	50102150-00	474,000.00	
Other Bonuses and Allowances	50102990-00	5,210,982.00	
Retirement and Life Insurance Premiums	50103010-00	4,984,181.20	
Pag-IBIG Contributions	50103020-00	124,800.00	
PhilHealth Contributions	50103030-00	569,283.23	
Employees Compensation Insurance Premiums	50103040-00	113,900.00	
Terminal Leave Benefits	50104030-00	4,053,965.86	
Other Personnel Benefits	50104990-00	8,845,950.00	
Traveling Expenses-Local	50201010-00	1,748,525.23	
Traveling Expenses-Foreign	50201020-00	130,465.50	
Training Expenses	50202010-00	11,868,563.43	
Office Supplies Expenses	50203010-00	944,517.36	
Fuel, Oil and Lubricants Expenses	50203090-00	383,709.70	
Semi-Expendable Machinery and Equipment Expenses	50203210-00	151,829.22	
Semi-Expendable Furniture, Fixtures and Books	50203220-00	92,760.00	•
Other Supplies and Materials Expenses	50203990-00	577,905.76	
Water Expenses	50204010-00	356,822.85	
Electricity Expenses	50204020-00	2,564,054.03	
Postage and Courier Services	50205010-00	246,283.30	
Telephone Expenses	50205020-00	1,590,493.52	
Internet Subscription Expenses	50205030-00	405,882.45	
Extraordinary and Miscellaneous Expenses	50210030-00	232,150.34	
Legal Services	50211010-00	65,000.00	
Auditing Services	50211020-00	1,788,266.71	

EMPLOYEES' COMPENSATION COMMISION TRIAL BALANCE AS OF DECEMBER 31, 2020

Account Title	Account Code	Debit	Credit
Other Professional Services	50211990-00	2,321,680.10	
Janitorial Services	50212020-00	6,061,833.34	
Security Services	50212030-00	3,975,860.14	
Repairs and Maintenance-Buildings and Other Structures	50213040-00	562,302.25	
Repairs and Maintenance-Machinery and Equipment	50213050-00	356,134.96	
Repairs and Maintenance-Transportation Equipment	50213060-00	330,072.32	
Fidelity Bond Premiums	50215020-00	46,561.11	
Insurance Expenses	50215030-00	71,954.50	
Advertising, Promotional and Marketing Expenses	50299010-00	8,962,531.06	
Printing and Publication Expenses	50299020-00	146,982.40	
Representation Expenses	50299030-00	75,325,301.77	
Transportation and Delivery Expenses	50299040-00	8,441.00	
Rent/Lease Expenses	50299050-00	1,978,995.35	
Membership Dues and Contributions to Organizations	50299060-00	200,000.00	
Subscription Expenses	50299070-00	47,974.00	
Donations	50299080-00	137,415.50	
Other Maintenance and Operating Expenses	50299990-00	5,259,295.08	
Depreciation-Buildings and Other Structures	50501040-00	879,380.03	
Depreciation-Machinery and Equipment	50501050-00	2,901,461.27	
Depreciation-Transportation Equipment	50501060-00	1,141,875.80	
Depreciation-Furniture, Fixtures and Books	50501070-00	32,446.41	
Total	-	769,658,996.80	769,658,996.80

Prepared by:

EVA S. PEREGRINO
Accountant III

Certified Correct:

MARIA TERESA M. URBANO

Chief Finance Division

Approved by:

STELCA ZIPAGAN BANAWIS

Executive Director

February 8, 2021