

EMPLOYEES' COMPENSATION COMMISSION
TRIAL BALANCE
AS OF DECEMBER 31, 2020

Account Title	Account Code	Debit	Credit
Cash-Collecting Officers	10101010-00	-	
Petty Cash	10101020-00	-	
Local Currency on Hand	10101030-00	-	
Cash in Bank-Local Currency, Current Account	10102020-00	62,205,445.80	
Time Deposits-Local Currency	10105020-00	-	
Investments in Time Deposits-Local Currency	10211010-00	276,035,874.07	
Accounts Receivable	10301010-00	55,436,277.59	
Allowance for Impairment-Accounts Receivable	10301011-00		12,752,463.00
Notes Receivable	10301020-00	456,740.35	
Allowance for Impairment-Notes Receivable			456,740.35
Receivables-Disallowances/Charges	10305010-00	3,298,432.42	
Due from Officers and Employees	10305020-00	174,720.98	
Other Receivables	10305990-00	103,701.73	
Office Supplies Inventory	10404010-00	219,732.89	
Other Supplies and Materials Inventory	10404990-00	162,927.00	
Investment Property, Land	10501010-00	167,482.96	
Land	10601010-00	11,019,218.00	
Buildings	10604010-00	93,608,743.85	
Accumulated Depreciation-Buildings	10604011-00		83,001,264.43
Office Equipment	10605020-00	14,389,292.42	
Accumulated Depreciation-Office Equipment	10605021-00		10,698,050.88
Information and Communication Technology Equipment	10605030-00		
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	19,727,537.72	
Sports Equipment	10605130-00	183,183.00	
Accumulated Depreciation-Sports Equipment	10605131-00		110,122.82
Other Machinery and Equipment	10605990-00	1,477,600.79	
Accumulated Depreciation-Other Machinery and Equipment	10605991-00		592,397.52
Motor Vehicles	10606010-00	12,028,968.61	
Accumulated Depreciation-Motor Vehicles	10606011-00		7,321,169.77
Furniture and Fixtures	10607010-00	5,903,568.53	
Accumulated Depreciation-Furniture and Fixtures	10607011-00		5,502,327.74
Books	10607020-00	97,430.52	
Accumulated Depreciation-Books	10607021-00		92,559.02
Construction in progress Bulding & Other Structures	10699030-00	-	
Advances to Officers and Employees	19901040-00	-	
Advances to Contractors	19902010-00		-
Prepaid Rent	19902020-00	208,300.00	
Prepaid Registration	19902030-00	1,151.32	
Prepaid Insurance	19902050-00	11,519.35	
Other Prepayments	19902990-00	393,999.82	
Guaranty Deposits	19903020-00	133,800.00	
Other Assets	19999990-00	10,030.00	
Other Assets	19999990-00	2,716,050.94	
Accounts Payable	20101010-00		84,820,540.14
Due to Officers and Employees	20101020-00		7,341,033.20
Leave Benefits Payable	20601020-00		20,994,104.06

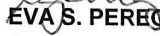
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Account Title	Account Code	Debit	Credit
Tax Refunds Payable	20103010-00		189,445.98
Due to BIR	20201010-00		1,214,755.26
Due to GSIS	20201020-00		44,768.54
Due to Pag-IBIG	20201030-00		12,786.09
Due to PhilHealth	20201040-00		23,530.63
Due to Government Corporations	20201060-00		13,598.00
Guaranty/Security Deposits Payable	20401040-00		1,138,195.38
Other Payables	29999990-00		3,984,716.87
Retained Earnings/(Deficit)	30701010-00		327,978,260.44
Other Service Income	40201990-00		169,941,320.00
Rent/Lease Income	40202050-00		12,776,419.88
Interest Income	40202210-00		3,009,900.37
Miscellaneous Income	40603990-00		23,000.46
Salaries and Wages-Regular	50101010-00	32,747,552.07	
Salaries and Wages-Casual/Contractual	50101020-00	8,803,674.74	
Personnel Economic Relief Allowance (PERA)	50102010-00	2,274,367.09	
Representation Allowance (RA)	50102020-00	568,750.00	
Transportation Allowance (TA)	50102030-00	460,750.00	
Clothing/Uniform Allowance	50102040-00	582,000.00	
Subsistence Allowance	50102050-00	271,460.00	
Laundry Allowance	50102060-00	30,562.01	
Honoraria	50102100-00	25,500.00	
Hazard Pay	50102110-00	1,716,844.87	
Overtime and Night Pay	50102130-00	261,395.68	
Year End Bonus	50102140-00	3,471,619.60	
Cash Gift	50102150-00	474,000.00	
Other Bonuses and Allowances	50102990-00	5,210,982.00	
Retirement and Life Insurance Premiums	50103010-00	4,984,181.20	
Pag-IBIG Contributions	50103020-00	124,800.00	
PhilHealth Contributions	50103030-00	569,283.23	
Employees Compensation Insurance Premiums	50103040-00	113,900.00	
Terminal Leave Benefits	50104030-00	4,053,965.86	
Other Personnel Benefits	50104990-00	8,845,950.00	
Traveling Expenses-Local	50201010-00	1,748,525.23	
Traveling Expenses-Foreign	50201020-00	130,465.50	
Training Expenses	50202010-00	11,868,563.43	
Office Supplies Expenses	50203010-00	944,517.36	
Fuel, Oil and Lubricants Expenses	50203090-00	383,709.70	
Semi-Expendable Machinery and Equipment Expenses	50203210-00	151,829.22	
Semi-Expendable Furniture, Fixtures and Books	50203220-00	92,760.00	
Other Supplies and Materials Expenses	50203990-00	577,905.76	
Water Expenses	50204010-00	356,822.85	
Electricity Expenses	50204020-00	2,564,054.03	
Postage and Courier Services	50205010-00	246,283.30	
Telephone Expenses	50205020-00	1,590,493.52	
Internet Subscription Expenses	50205030-00	405,882.45	
Extraordinary and Miscellaneous Expenses	50210030-00	232,150.34	
Legal Services	50211010-00	65,000.00	
Auditing Services	50211020-00	1,788,266.71	

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Account Title	Account Code	Debit	Credit
Other Professional Services	50211990-00	2,321,680.10	
Janitorial Services	50212020-00	6,061,833.34	
Security Services	50212030-00	3,975,860.14	
Repairs and Maintenance-Buildings and Other Structures	50213040-00	562,302.25	
Repairs and Maintenance-Machinery and Equipment	50213050-00	356,134.96	
Repairs and Maintenance-Transportation Equipment	50213060-00	330,072.32	
Fidelity Bond Premiums	50215020-00	46,561.11	
Insurance Expenses	50215030-00	71,954.50	
Advertising, Promotional and Marketing Expenses	50299010-00	8,962,531.06	
Printing and Publication Expenses	50299020-00	146,982.40	
Representation Expenses	50299030-00	75,325,301.77	
Transportation and Delivery Expenses	50299040-00	8,441.00	
Rent/Lease Expenses	50299050-00	1,978,995.35	
Membership Dues and Contributions to Organizations	50299060-00	200,000.00	
Subscription Expenses	50299070-00	47,974.00	
Donations	50299080-00	137,415.50	
Other Maintenance and Operating Expenses	50299990-00	5,259,295.08	
Depreciation-Buildings and Other Structures	50501040-00	879,380.03	
Depreciation-Machinery and Equipment	50501050-00	2,901,461.27	
Depreciation-Transportation Equipment	50501060-00	1,141,875.80	
Depreciation-Furniture, Fixtures and Books	50501070-00	32,446.41	
Total		769,658,996.80	769,658,996.80

Prepared by:


EVA S. PEREGRINO
Accountant III

Certified Correct:


MARIA TERESA M. URBANO
Chief Finance Division

Approved by:


STELLA ZIPAGAN BANAWIS
Executive Director

February 8, 2021