

**EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020**

ASSETS

Current Assets	
Cash and Cash Equivalents	62,205,445.80
Other Investments	276,035,874.07
Receivables	46,260,669.72
Inventories	382,659.89
Other Current Assets	758,800.49
Total Current Assets	<u>385,643,449.97</u>
 Non-Current Assets	
Investment Property	167,482.96
Property, Plant and Equipment	35,492,125.29
Other Non-Current Assets	2,716,050.94
Total Non-Current Assets	<u>38,375,659.19</u>
 Total Assets	 <u><u>424,019,109.16</u></u>

LIABILITIES

Current Liabilities	
Financial Liabilities	92,351,019.32
Inter-Agency Payables	1,309,438.52
Trust Liabilities	1,138,195.38
Other Payables	3,984,716.87
Total Current Liabilities	<u>98,783,370.09</u>
 Non-Current Liabilities	
Provisions	
Leave Benefits Payable	20,994,104.06
Total Non-Current Liabilities	<u>20,994,104.06</u>
 Total Liabilities	 <u><u>119,777,474.15</u></u>
 Net Assets (Total Assets Less Total Liabilities)	 <u><u>304,241,635.01</u></u>


NET ASSETS/EQUITY

Government Equity	
Government Equity	
Accumulated Surplus/(Deficit)	327,978,260.44
Surplus (Deficit) for the period	(23,736,625.43)
Total Net Assets/Equity	<u><u>304,241,635.01</u></u>

Prepared by:


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Certified Correct:


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Chief Finance Division

Approved by:


STELLA ZIPAGAN BANAWIS
Executive Director

February 8, 2021