

**EMPLOYEES' COMPENSATION COMMISSION  
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE  
AS OF DECEMBER 31, 2020**

**Revenue**

Other Revenue	
Rent/Lease Income	12,776,419.88
Interest Income	3,009,900.37
Miscellaneous Income	23,000.46
	<b>15,809,320.71</b>

<b>Total Revenue</b>	<b>15,809,320.71</b>
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**Current Operating Expenses**

Personnel Services	75,591,538.35
Maintenance and Other Operating Expenses	128,940,564.28
Non-Cash Expenses	4,955,163.51
<b>Total Current Operating Expenses</b>	<b>209,487,266.14</b>

<b>Surplus/(Deficit) from Current Operations</b>	<b>(193,677,945.43)</b>
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<b>Loading fund from other government entities</b>	<b>169,941,320.00</b>
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<b>Surplus/(Deficit) before Tax</b>	<b>(23,736,625.43)</b>
Income Tax Expenses/(Benefit)	-
<b>Surplus/(Deficit) after Tax</b>	<b>(23,736,625.43)</b>

<b>Net Surplus/(Deficit) for the Period</b>	<b>(23,736,625.43)</b>
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Prepared by:

  
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Accountant III

Certified Correct:

  
**MARIA TERESA M. URBANO**  
Chief Finance Division

Approved by:

  
**STELLA ZIPAGAN BANAWIS**  
Executive Director

February 8, 2021