

EMPLOYEES COMPENSATION COMMISSION
STATEMENT OF CASH FLOWS
As of December 31, 2020 and 2019

CASH FLOWS FROM OPERATING ACTIVITIES	2020	2019
Cash Inflows		
Receipt of Loading fund from the Systems:	151,343,610.16	110,676,094.54
SSS	89,219,193.00	84,537,194.00
GSIS	40,135,458.00	14,241,266.84
GSIS(PY loading fund)	21,988,959.16	11,897,633.70
Collection of receivables (tenants/employees)	15,613,606.29	18,862,784.61
Return of cash advance	701,570.58	1,885,306.90
Cash receipts from overpayments/disallowance	5,914.72	193,729.77
Cash receipt from receipt of Bid bond	147,931.90	947,158.30
Collection from sale of bid forms	23,000.00	192,000.00
Interest Received - savings	25,917.18	19,208.79
Cash receipts - miscellaneous	44,431.12	21,183,154.43
Total Cash Inflows	167,905,981.95	153,959,437.34
Cash Outflows		
Payment of salaries and wages	62,469,739.47	59,596,575.90
Payment of operating expenses	104,649,950.65	94,054,839.06
Remittances to GSIS/Pag-ibig/Philhealth and others	7,247,605.17	9,836,393.54
Remittances to BIR	7,956,355.69	8,190,224.61
Payment of prepaid expenses	146,161.41	558,002.87
Refund of bidders bond/guaranty deposits	-	-
Total Cash Outflows	182,469,812.39	172,236,035.98
Net cash provided by operating activities	(14,563,830.44)	(18,276,598.64)
 CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Collection of loans - LOI-1318	-	262,824.33
Collection of loans - LOI 1401	-	-
Interests earned - time deposits	0.00	27,481.36
Proceeds from Investment in Time Deposit	110,421,788.46	107,710,097.13
Total Cash inflows	110,421,788.46	108,000,402.82
Cash Outflows		
Investment in Time Deposit	60,000,000.00	84,299,086.99
Building renovations	-	4,948,056.08
Purchase of Motor Vehicle	-	3,999,999.00
Purchase of Medical Equipment	-	-
Purchase of Office Equipment	732,578.00	1,689,199.00
Purchase of Other Machineries and Equipment	81,588.05	-
Purchase of Furniture and Fixtures	33,500.00	-
Purchase of IT and Communication Equipment	225,097.00	2,154,500.00
Total Cash Outflows	61,072,763.05	97,090,841.07
Net cash provided by (used in) investing activities	49,349,025.41	10,909,561.75
 INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	34,785,194.97	(7,367,036.89)
CASH AND CASH EQUIVALENT, JANUARY 1	27,420,250.83	34,787,287.72
CASH AND CASH EQUIVALENT, DECEMBER 31	62,205,445.80	27,420,250.83

***detailed costs**

2020	2019
PS Php74,798,905.86	PS Php 74,208,852.34
MOOE 107,670,906.53	MOOE 98,027,183.64

Submitted by:



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APPROVED BY:



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Feb. 2, 2021