

EMPLOYEES' COMPENSATION COMMISSION

Status of Budget Utilization Report (In Pesos)

As of January 31, 2021

Fund Sources	2020 APPROVED BUDGET				Current Year Obligated				Balances				% of Utilization
	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	
SIF	78,524,000	91,417,320		169,941,320	4,953,293.73	1,340,648.88		6,293,942.61	73,570,706.27	90,076,671.12	-	163,647,377.39	4%
Retained Earnings		69,374,680	37,715,000	107,089,680		269,900.00	-	269,900.00	-	69,104,780.00	37,715,000	106,819,780.00	0%
TOTAL	78,524,000	160,792,000	37,715,000	277,031,000	4,953,293.73	1,610,548.88	-	6,563,842.61	73,570,706.27	159,181,451.12	37,715,000	270,467,157.39	2%

Note: Funds sourced from the State Insurance Fund (SIF) and ECC retained earnings and receive no financial budgetary support from the National Government.

Prepared by:


NOVELINA C. IBESATE
 Budget Officer II

Date: February 7, 2021

Noted by:


STELLA ZIPAGAN-BANAWIS
 Executive Director