

**EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2020**

ASSETS	
Current Assets	
Cash and Cash Equivalents	13,151,581.35
Other Investments	266,913,304.47
Receivables	11,870,509.17
Inventories	892,895.78
Other Current Assets	2,204,415.60
Total Current Assets	<u>295,032,706.37</u>
Non-Current Assets	
Investment Property	167,482.96
Property, Plant and Equipment	35,985,831.29
Other Non-Current Assets	2,716,050.94
Total Non-Current Assets	<u>38,869,365.19</u>
Total Assets	<u><u>333,902,071.56</u></u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	34,849,919.99
Inter-Agency Payables	1,894,687.00
Trust Liabilities	1,394,736.18
Other Payables	2,913,315.45
Total Current Liabilities	<u>41,052,658.62</u>
Non-Current Liabilities	
Provisions	
Leave Benefits Payable	20,666,194.90
Total Non-Current Liabilities	<u>20,666,194.90</u>
Total Liabilities	<u>61,718,853.52</u>
Net Assets (Total Assets Less Total Liabilities)	<u><u>272,183,218.04</u></u>

NET ASSETS/EQUITY	
Government Equity	
Government Equity	
Accumulated Surplus/(Deficit)	327,743,769.31
Surplus (Deficit) for the period	<u>(55,560,551.27)</u>
Total Net Assets/Equity	<u><u>272,183,218.04</u></u>

Prepared by:


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Certified Correct:


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Approved by:


STELLA ZIPAGAN BANAWIS
Executive Director

October 19, 2020