

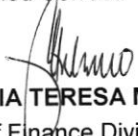
**EMPLOYEES' COMPENSATION COMMISSION**  
**QUARTERLY FINANCIAL REPORT OF OPERATION**  
**For the Quarter Ending March 31 FY 2020**

|  | January               | February               | March                 | Total                  | To Date                |
|--|-----------------------|------------------------|-----------------------|------------------------|------------------------|
| <b>Revenue</b>                                   |                       |                        |                       |                        |                        |
| Other Revenue                                    | 1,342,280.87          | 1,333,120.65           | 272,622.88            | 2,948,024.40           | 2,948,024.40           |
| <b>Total Revenue</b>                             | <b>1,342,280.87</b>   | <b>1,333,120.65</b>    | <b>272,622.88</b>     | <b>2,948,024.40</b>    | <b>2,948,024.40</b>    |
| <b>Current Operating Expenses</b>                |                       |                        |                       |                        |                        |
| Personnel Services                               | 4,362,353.77          | 6,573,707.52           | 4,776,589.27          | 15,712,650.56          | 15,712,650.56          |
| Maintenance and Other Operating Expenses         | 1,869,633.08          | 4,836,966.43           | 3,650,838.01          | 10,357,437.52          | 10,357,437.52          |
| Non-Cash Expenses                                | 401,410.69            | 401,410.73             | 503,749.42            | 1,306,570.84           | 1,306,570.84           |
| <b>Total Current Operating Expenses</b>          | <b>6,633,397.54</b>   | <b>11,812,084.68</b>   | <b>8,931,176.70</b>   | <b>27,376,658.92</b>   | <b>27,376,658.92</b>   |
| <b>Surplus/(Deficit) from Current Operations</b> | <b>(5,291,116.67)</b> | <b>(10,478,964.03)</b> | <b>(8,658,553.82)</b> | <b>(24,428,634.52)</b> | <b>(24,428,634.52)</b> |
| Loading fund from other government entities      | -                     |                        | 21,134,298.50         | 21,134,298.50          | 21,134,298.50          |
| <b>Surplus/(Deficit) before Tax</b>              | <b>(5,291,116.67)</b> | <b>(10,478,964.03)</b> | <b>12,475,744.68</b>  | <b>(3,294,336.02)</b>  | <b>(3,294,336.02)</b>  |
| Income Tax Expenses/(Benefit)                    | -                     | -                      |                       |                        |                        |
| <b>Surplus/(Deficit) after Tax</b>               | <b>(5,291,116.67)</b> | <b>(10,478,964.03)</b> | <b>12,475,744.68</b>  | <b>(3,294,336.02)</b>  | <b>(3,294,336.02)</b>  |
| <b>Net Surplus/(Deficit) for the Period</b>      | <b>(5,291,116.67)</b> | <b>(10,478,964.03)</b> | <b>12,475,744.68</b>  | <b>(3,294,336.02)</b>  | <b>(3,294,336.02)</b>  |

Prepared by:

  
**EVA S. PEREGRINO**  
 Accountant III

Certified Correct:

  
**MARIA TERESA M. URBANO**  
 Chief Finance Division

Approved by:

  
**STELLA ZIPAGAN BANAWIS**  
 Executive Director

June 22, 2020