

**EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020**

ASSETS

Current Assets	
Cash and Cash Equivalents	47,009,272.03
Other Investments	304,285,840.68
Receivables	5,959,884.04
Inventories	1,154,612.96
Other Current Assets	2,318,015.39
Total Current Assets	<u><u>360,727,625.10</u></u>
Non-Current Assets	
Investment Property	167,482.96
Property, Plant and Equipment	38,496,619.19
Other Non-Current Assets	2,716,050.94
Total Non-Current Assets	<u><u>41,380,153.09</u></u>
Total Assets	<u><u>402,107,778.19</u></u>

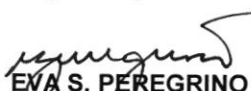
LIABILITIES

Current Liabilities	
Financial Liabilities	50,036,188.89
Inter-Agency Payables	1,562,464.22
Trust Liabilities	1,350,736.18
Other Payables	3,786,080.03
Total Current Liabilities	<u><u>56,735,469.32</u></u>
Non-Current Liabilities	
Provisions	
Leave Benefits Payable	20,932,875.58
Total Non-Current Liabilities	<u><u>20,932,875.58</u></u>
Total Liabilities	<u><u>77,668,344.90</u></u>
Net Assets (Total Assets Less Total Liabilities)	<u><u>324,439,433.29</u></u>


NET ASSETS/EQUITY

Government Equity	
Government Equity	
Accumulated Surplus/(Deficit)	327,733,769.31
Surplus (Deficit) for the period	<u><u>(3,294,336.02)</u></u>
Total Net Assets/Equity	<u><u>324,439,433.29</u></u>

Prepared by:


EVA S. PEREGRINO
Accountant III

Certified Correct:


MARIA TERESA M. URBANO
Chief, Finance Division

Approved by:


STELLA Z. BANAWIS
Executive Director

June 22, 2020