

EMPLOYEES COMPENSATION COMMISSION

CASH FLOW STATEMENT

As of December 31, 2019

2019

CASH FLOWS FROM OPERATING ACTIVITIES

RECEIPTS

Receipt of Loading fund from the Systems:	110,676,094.54
SSS	84,537,194.00
GSIS	14,241,266.84
GSIS(PY loading fund)	11,897,633.70
Collection of receivables (tenants/employees)	18,862,784.61
Return of cash advance	1,885,306.90
Cash receipts from overpayments/disallowance	193,729.77
Cash receipt from receipt of Bid bond	947,158.30
Collection from sale of bid forms	192,000.00
Interest Received - savings	19,208.79
Rebates from remittance NHMFC	-
Cash receipts - miscellaneous	21,183,154.43
Total	<u>153,959,437.34</u>

PAYMENTS

Payment of salaries and wages	(49,223,732.05)
Payment of operating expenses	(78,157,100.17)
Payment of payables	(26,270,582.74)
Remittances to GSIS/Pag-ibig and others	(9,836,393.54)
Remittances of withholding taxes to BIR	(8,190,224.61)
Payment of prepaid expenses	(558,002.87)
Refund of bidders bond/guarranty deposits	-
Payments to suppliers and employees*	<u>(172,236,035.98)</u>

Net cash flows from operating activities

(18,276,598.64)

INVESTING ACTIVITIES

RECEIPTS

Collection of loans - LOI-1318	262,824.33
Collection of loans - LOI 1401	-
Interests earned - time deposits	27,481.36
Transfer from Investment in Time Deposit	107,710,097.13
Total	<u>108,000,402.82</u>

PAYMENTS

Transfer to Investment in Time Deposit	(84,299,086.99)
Building renovations	(4,948,056.08)
Purchase of Motor Vehicle	(3,999,999.00)
Purchase of Medical Equipment	-
Purchase of Office Equipment	(1,689,199.00)
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	<u>(2,154,500.00)</u>
Total	<u>(97,090,841.07)</u>

Net cash flows from investing activities

10,909,561.75

NET INCREASE(DECREASE) IN CASH

(7,367,036.89)

CASH BALANCE, BEGINNING

34,787,287.72

CASH BALANCE, ENDING

27,420,250.83

2019	2018
PS Php 74,208,852.34	PS Php 83,765,139.88
MOOE 98,027,183.64	MOOE 63,135,274.87

PREPARED BY:

APPROVED BY:

MARIA TERESA M. URBANO (SGD)
Chief, Finance Division
01/28/20

STELLA ZIPAGAN-BANAWIS (SGD)
Executive Director