

EMPLOYEES COMPENSATION COMMISSION
CASH FLOW STATEMENT

As of June 30, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

RECEIPTS

Receipt of Loading fund from the Systems:	45,127,256.34
SSS	33,229,622.64
GSIS	-
GSIS(PY loading fund)	11,897,633.70
Collection of receivables (tenants/employees)	8,050,208.43
Return of cash advance	844,876.97
Cash receipts from overpayments/disallowance	93,579.78
Cash receipt from receipt of Bid bond	60,000.00
Collection from sale of bid forms	21,000.00
Interest Received - savings	9,242.67
Rebates from remittance NHMFC	-
Cash receipts - miscellaneous	79,494.81
Total	54,285,659.00

PAYMENTS

Payment of salaries and wages	(24,240,230.93)
Payment of operating expenses	(28,729,289.16)
Payment of payables	(16,272,058.61)
Remittances to GSIS/Pag-ibig and others	(4,177,541.66)
Remittances of withholding taxes to BIR	(3,745,081.42)
Payment of prepaid expenses	(498,282.56)
Refund of bidders bond/guarranty deposits	-
Payments to suppliers and employees*	(77,662,484.34)

Net cash flows from operating activities

(23,376,825.34)

INVESTING ACTIVITIES

RECEIPTS

Collection of loans - LOI-1318	187,731.65
Collection of loans - LOI 1401	-
Interests earned - time deposits	27,481.36
Transfer from Investment in Time Deposit	40,543,113.76
Total	40,758,326.77

PAYMENTS

Transfer to Investment in Time Deposit	(33,229,622.64)
Building renovations	(3,881,080.52)
Purchase of Motor Vehicle	-
Purchase of Medical Equipment	-
Purchase of Office Equipment	(24,990.00)
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	(1,854,500.00)
Total	(38,990,193.16)

Net cash flows from investing activities

1,768,133.61

NET INCREASE(DECREASE) IN CASH

(21,608,691.73)

CASH BALANCE, BEGINNING

34,646,669.43

CASH BALANCE, ENDING

13,037,977.70

PS Php 35,296,927.03
MOOE 42,365,557.31

Prepared by:

NOTED BY:

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Chief, Finance Division

Date: July 4, 2019

STELLA ZIPAGAN-BANAWIS (SGD)

Executive Director