

EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

ASSETS

Current Assets

Cash and Cash Equivalents	13,037,977.70
Other Investments	337,905,468.27
Receivables	7,508,874.12
Inventories	950,781.84
Other Current Assets	2,605,566.86
Total Current Assets	<u>362,008,668.79</u>

Non-Current Assets

Investment Property	167,482.96
Property, Plant and Equipment	34,624,628.62
Other Non-Current Assets	2,716,050.94
Total Non-Current Assets	<u>37,508,162.52</u>

Total Assets

399,516,831.31

LIABILITIES

Current Liabilities

Financial Liabilities	10,378,313.32
Inter-Agency Payables	1,219,073.19
Trust Liabilities	802,241.53
Other Payables	6,590,913.75
Total Current Liabilities	<u>18,990,541.79</u>

Non-Current Liabilities

Provisions

Leave Benefits Payable	19,801,296.46
Total Non-Current Liabilities	<u>19,801,296.46</u>

Total Liabilities

38,791,838.25

Net Assets (Total Assets Less Total Liabilities)

360,724,993.06

NET ASSETS/EQUITY

Government Equity

Government Equity	
Accumulated Surplus/(Deficit)	381,551,405.11
Surplus (Deficit) for the period	<u>(20,826,412.05)</u>

Total Net Assets/Equity

360,724,993.06

Prepared by:

Certified Correct:

Approved by:

EVA S. PEREGRINO (SGD)
Accountant III

MARIA TERESA M. URBANO (SGD)
Chief, Finance Division

STELLA Z. BANAWIS (SGD)
Executive Director

July 10, 2019