

EMPLOYEES COMPENSATION COMMISSION
CASH FLOW STATEMENT
As of March 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

RECEIPTS

Receipt of Loading fund from the Systems:	11,897,633.70
SSS	-
GSIS	-
GSIS(PY loading fund)	11,897,633.70
Collection of receivables (tenants/employees)	4,130,263.91
Return of cash advance	122,312.02
Cash receipts from overpayments/disallowance	1,120.00
Cash receipt from receipt of Bid bond	7,000.00
Collection from sale of bid forms	-
Interest Received - savings	4,083.53
Rebates from remittance NHMFC	-
Cash receipts - miscellaneous	79,194.81
Total	16,241,607.97

PAYMENTS

Payment of salaries and wages	(11,697,812.38)
Payment of operating expenses	(11,154,624.56)
Payment of payables	(14,280,093.59)
Remittances to GSIS/Pag-ibig and others	(2,335,615.43)
Remittances of withholding taxes to BIR	(1,941,040.23)
Payment of prepaid expenses	(102,875.28)
Refund of bidders bond/guaranty deposits	-
Payments to suppliers and employees*	(41,512,061.47)
Total	(41,512,061.47)

Net cash flows from operating activities

(25,270,453.50)

INVESTING ACTIVITIES

RECEIPTS

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	27,481.36
Transfer from Investment in Time Deposit	10,000,000.00
Total	10,027,481.36

PAYMENTS

Transfer to Investment in Time Deposit	-
Building renovations	(3,881,080.52)
Purchase of Motor Vehicle	-
Purchase of Medical Equipment	-
Purchase of Office Equipment	(24,990.00)
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	(1,854,500.00)
Total	(5,760,570.52)

Net cash flows from investing activities

4,266,910.84

NET INCREASE(DECREASE) IN CASH

(21,003,542.66)

CASH BALANCE, BEGINNING

34,646,669.43

CASH BALANCE, ENDING

13,643,126.77

*detailed costs

PS Php 19,376,273.13
MOOE 22,135,788.34

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