


**EMPLOYEES COMPENSATION COMMISSION  
 QUARTERLY FINANCIAL REPORT OF OPERATION  
 For the Quarter Ending December 31 FY 2018**


	October	November	December	Total	To Date
<b>Revenue</b>					
Transfer from other government entities	-	11,785,473.49	28,512,445.01	40,297,918.50	94,941,779.00
Other Revenue	923,012.50	923,028.56	375,649.93	2,221,690.99	11,370,227.40
<b>Total Revenue</b>	<b>923,012.50</b>	<b>12,708,502.05</b>	<b>28,888,094.94</b>	<b>42,519,609.49</b>	<b>106,312,006.40</b>
<b>Current Operating Expenses</b>					
Personnel Services	3,962,323.63	7,686,671.40	17,111,233.67	28,760,228.70	70,790,119.59
Maintenance and Other Operating Expenses	7,345,709.37	7,453,893.04	18,778,932.72	33,578,535.13	77,642,830.46
Non-Cash Expenses	455,707.32	413,764.85	413,108.81	1,282,580.98	4,352,405.15
<b>Total Current Operating Expenses</b>	<b>11,763,740.32</b>	<b>15,554,329.29</b>	<b>36,303,275.20</b>	<b>63,621,344.81</b>	<b>152,785,355.20</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>(10,840,727.82)</b>	<b>(2,845,827.24)</b>	<b>(7,415,180.26)</b>	<b>(21,101,735.32)</b>	<b>(46,473,348.80)</b>
<b>Finance Income (Cost)</b>					
Finance Income	312,589.55	297,897.58	318,054.41	928,541.54	3,811,838.52
Finance Cost	-	-	(650.00)	(650.00)	(650.00)
<b>Surplus/(Deficit) before Tax</b>	<b>(10,528,138.27)</b>	<b>(2,547,929.66)</b>	<b>(7,097,775.85)</b>	<b>(20,173,843.78)</b>	<b>(42,662,160.28)</b>
Income Tax Expenses/(Benefit)	-	-	-	-	-
<b>Surplus/(Deficit) after Tax</b>	<b>(10,528,138.27)</b>	<b>(2,547,929.66)</b>	<b>(7,097,775.85)</b>	<b>(20,173,843.78)</b>	<b>(42,662,160.28)</b>
<b>Net Surplus/(Deficit) for the Period</b>	<b>(10,528,138.27)</b>	<b>(2,547,929.66)</b>	<b>(7,097,775.85)</b>	<b>(20,173,843.78)</b>	<b>(42,662,160.28)</b>

Prepared by:

  
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 Accountant III

January 24, 2019

Certified Correct:

  
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