

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending March 31 FY 2018

	January	February	March	Total	To Date
Revenue					
Transfer from other government entities	-	-	-	-	-
Other Revenue	1,350,698.81	1,901,850.38	341,078.50	3,593,627.69	3,593,627.69
Total Revenue	1,350,698.81	1,901,850.38	341,078.50	3,593,627.69	5,836,556.57
Current Operating Expenses					
Personnel Services	4,383,136.39	5,730,061.04	4,037,502.89	14,150,700.32	14,150,700.32
Maintenance and Other Operating Expenses	733,765.18	1,735,174.37	3,981,697.68	6,450,637.23	6,450,637.23
Non-Cash Expenses	309,251.92	309,615.30	310,723.46	929,590.68	929,590.68
Total Current Operating Expenses	5,426,153.49	7,774,850.71	8,329,924.03	21,530,928.23	21,530,928.23
Surplus/(Deficit) from Current Operations	(4,075,454.68)	(5,873,000.33)	(7,988,845.53)	(17,937,300.54)	(17,937,300.54)
Finance Income (Cost)					
Finance Income	361,601.18	326,072.61	347,947.10	1,035,620.89	1,035,620.89
Finance Cost	-	-	-	-	-
Surplus/(Deficit) before Tax	(3,713,853.50)	(5,546,927.72)	(7,640,898.43)	(16,901,679.65)	(16,901,679.65)
Income Tax Expenses/(Benefit)	-	-	-	-	-
Surplus/(Deficit) after Tax	(3,713,853.50)	(5,546,927.72)	(7,640,898.43)	(16,901,679.65)	(16,901,679.65)
Net Surplus/(Deficit) for the Period	(3,713,853.50)	(5,546,927.72)	(7,640,898.43)	(16,901,679.65)	(16,901,679.65)

Prepared by:

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April 18, 2018