

EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
AS OF MARCH 31, 2018

Revenue

Transfer from other government entites	-
Other Revenue	
Rent/Lease Income	3,552,489.84
Interest Income	2,285.63
Miscellaneous Income	38,852.22
Total other Revenue	<u>3,593,627.69</u>

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Current Operating Expenses

Personnel Services	14,150,700.32
Maintenance and Other Operating Expenses	6,450,637.23
Non-Cash Expenses	929,590.68
Total Current Operating Expenses	<u>21,530,928.23</u>

Surplus/(Deficit) from Current Operations	<u>(17,937,300.54)</u>
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Finance Income(Costs)	<u>1,035,620.89</u>
Interest Income	1,035,620.89
Finance Expense	-

Surplus/(Deficit) before Tax	<u>(16,901,679.65)</u>
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Income Tax Expenses/(Benefit)	-
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Surplus/(Deficit) after Tax	<u>(16,901,679.65)</u>
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Net Surplus/(Deficit) for the Period	<u>(16,901,679.65)</u>
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Prepared by:

Certified Correct:

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Approved by:

STELLA Z. BANAWIS (SGD)
Executive Director

April 18, 2018