

**EMPLOYEES' COMPENSATION COMMISSION
UNAUDITED CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Revenue

Service and Business Income	125,905,227.32
Total Revenue	<u>125,905,227.32</u>

Current Operating Expenses

Personnel Services	64,508,926.70
Maintenance and Other Operating Expenses	75,856,355.76
Financial Expenses	10,223.75
Non-Cash Expenses	3,240,355.32
Total Current Operating Expenses	<u>143,615,861.53</u>

Surplus/(Deficit) from Current Operations **(17,710,634.21)**

Other Non-Operating Income	57,607.20
Losses	
Discounts and Rebates	

Surplus/(Deficit) before Tax **(17,653,027.01)**

Income Tax Expenses/(Benefit)	-
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Surplus/(Deficit) after Tax

Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contributio	
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Net Surplus/(Deficit) for the Period **(17,653,027.01)**

Note: Supplemental Budget of Ph9.379 million for PS; Ph30million for MOOE; and the Ph7.145 million were charged to Retained Earnings
PS expenses Ph6.372M; MOOE Ph29.371M and co Ph1.581M were charged to Retained Earnings instead of charging to current receipts/revenue.
ECC is a non-GBE corporation and with no financial support from the national government

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February 19, 2018