

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending June 30 FY 2017

	April	May	June	Total	To Date
Revenue					
Other Service Income	(236,705.74)	17,917,025.00	-	17,680,319.26	47,604,275.00
Rent/Lease Income	915,419.08	915,419.08	915,419.08	2,746,257.24	6,196,146.77
Interest Income	363,106.88	370,974.63	363,646.48	1,097,727.99	2,186,406.18
Miscellaneous Income	26.06	10,452.12	7,126.06	17,604.24	19,850.84
Total Income	1,041,846.28	19,213,870.83	1,286,191.62	21,541,908.73	56,006,678.79
Less: Expenses					
Personnel Services					
Salaries and Wages	2,385,040.04	2,502,474.53	2,564,969.11	7,452,483.68	14,888,338.58
Other Compensation	267,756.05	2,960,729.26	290,457.18	3,518,942.49	4,732,877.96
Personnel Benefits and Contributions	342,449.26	380,243.04	350,665.92	1,073,358.22	1,758,113.94
Other Personnel Benefits	33,500.00	48,500.00	211,000.00	293,000.00	2,458,500.00
Total Personnel Services	3,028,745.35	5,891,946.83	3,417,092.21	12,337,784.39	23,837,830.48
Maintenance and Other Operating Expenses					
Travelling Expenses	207,200.93	398,942.66	313,470.14	919,613.73	1,358,491.49
Training Expenses	325,833.00	635,448.10	370,679.65	1,331,960.75	1,982,939.34
Supplies and Materials Expenses	428,902.40	325,704.51	127,391.42	881,998.33	1,086,112.06
Utilities Expenses	208,757.19	209,415.05	295,236.93	713,409.17	924,016.23
Communication Expenses	153,083.19	170,654.84	220,206.91	543,944.94	1,043,524.43
Membership Dues & Contribution to Org.	-	-	100,000.00	100,000.00	100,000.00
Advertising, Promotional and Marketing Expenses	254,454.29	487,072.04	120,228.47	861,754.80	1,183,972.36
Printing and Publication Expenses	-	673,500.00	165,000.00	838,500.00	838,500.00
Rent/Lease Expenses	66,208.94	28,354.10	28,354.10	122,917.14	222,624.60
Representation Expenses	21,737.00	97,386.10	60,375.35	179,498.45	318,161.99
Transportation & Delivery Expenses	3,063.00	4,297.00	4,170.50	11,530.50	20,335.00
Subscription Expenses	4,166.00	-	4,036.00	8,202.00	14,914.00
Professional Services	502,498.33	1,655,298.11	3,617,824.10	5,775,620.54	7,231,524.48
Repairs and Maintenance	119,917.58	44,011.65	142,470.61	306,399.84	554,692.87
Subsidies and Donations	-	50,000.00	-	50,000.00	56,000.00
Extraordinary and Miscellaneous Expenses	20,725.13	12,959.05	16,699.00	50,383.18	237,022.89
Taxes, Insurance Premiums and other Fees	9,322.87	9,322.87	9,697.89	28,343.63	55,582.01
Non-cash Expenses - Depreciation	244,187.25	277,698.32	288,435.58	810,321.15	1,505,386.94
Other MOOE	16,788.00	351,729.00	11,123.00	379,640.00	565,169.93
Total MOOE	2,586,845.10	5,431,793.40	5,895,399.65	13,914,038.15	19,298,970.62
Total Operating Expenses	5,615,590.45	11,323,740.23	9,312,491.86	26,251,822.54	43,136,801.10
Net Surplus from Operation	(4,573,744.17)	7,890,130.60	(8,026,300.24)	(4,709,913.81)	12,869,877.69
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Surplus/(Deficit)	(4,573,744.17)	7,890,130.60	(8,026,300.24)	(4,709,913.81)	12,869,877.69

Prepared by:

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Noted by:

STELLA ZIPAGAN-BANAWIS (SGD)
Executive Director

July 13, 2017