

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending December FY 2016

	October	November	December	Total	To Date
Income					
Other Service Income	29,761,200.00	12,754,800.00	-	42,516,000.00	118,749,000.00
Rent Income	833,564.76	833,564.76	339,493.47	2,006,622.99	9,946,903.44
Interest Income	348,144.83	465,192.26	380,768.10	1,194,105.19	4,304,166.96
Miscellaneous Income	1,052.12	104,271.92	(60,048.94)	45,275.10	63,483.58
	30,943,961.71	14,157,828.94	660,212.63	45,762,003.28	133,063,553.98
Gross Income					
Less: Expenses					
Personal Services					
Salaries and Wages	2,473,529.54	2,397,799.50	2,360,982.42	7,232,311.46	29,936,492.73
Other Compensation	271,365.42	3,105,075.02	3,282,767.49	6,659,207.93	15,348,059.55
Personnel Benefits and Contributions	355,821.28	354,831.18	627,992.22	1,338,644.68	4,179,392.54
Other Personnel Benefits	45,332.11	63,950.71	1,488,939.66	1,598,222.48	4,265,144.76
Total Personal Services	3,146,048.35	5,921,656.41	7,760,681.79	16,828,386.55	53,729,089.58
Maintenance and Other Operating Expenses					
Traveling Expenses	437,112.88	247,810.86	360,431.55	1,045,355.29	3,287,599.63
Training Expenses	249,017.85	2,414,550.75	1,231,500.26	3,895,068.86	6,538,918.04
Supplies and Materials Expenses	421,754.16	34,510.16	1,411,388.99	1,867,653.31	3,019,830.26
Utilities Expenses	146,336.03	138,063.58	245,022.79	529,422.40	2,057,841.29
Communication Expenses	225,724.04	166,742.08	296,613.24	689,079.36	2,198,904.13
Membership Dues & Contribution to Org.	-	-	-	-	100,000.00
Advertising Expenses	64,094.08	8,540.00	10,193,728.84	10,266,362.92	10,892,902.96
Printing and Binding	44,000.00	135,000.00	1,057,950.00	1,236,950.00	1,289,450.00
Rent Expenses	25,095.30	16,399.65	117,735.43	159,230.38	373,131.58
Representation Expenses	3,393.00	68,548.70	198,742.62	270,684.32	706,082.10
Transportation & Delivery Expenses	4,861.00	5,508.00	3,682.00	14,051.00	54,230.50
Subscription Expenses	6,676.00	3,212.00	6,408.00	16,296.00	43,474.00
Professional Services	577,011.25	3,234,361.44	4,239,270.43	8,050,643.12	14,792,068.15
Repairs and Maintenance	164,773.83	101,991.15	584,242.76	851,007.74	1,606,517.01
Subsidies and Donations	-	-	-	-	395,247.39
Extraordinary and Miscellaneous Expenses	12,943.08	900.00	212,120.27	225,963.35	414,181.41
Taxes, Insurance Premiums and other Fees	8,503.95	6,103.63	10,904.25	25,511.83	103,124.47
Non-cash Expenses - Depreciation	274,867.23	247,771.05	29,779.72	552,418.00	3,042,508.71
Other MOOE	59,730.00	70,648.00	364,403.28	494,781.28	919,258.60
Total MOOE	2,725,893.68	6,900,661.05	20,563,924.43	30,190,479.16	51,835,270.23
Total Expenses	5,871,942.03	12,822,317.46	28,324,606.22	47,018,865.71	105,564,359.81
Net Profit (Loss) from Operation	25,072,019.68	1,335,511.48	(27,664,393.59)	(1,256,862.43)	27,499,194.17
Add (Deduct) Other Income/Expenses					
Loss on Disposed Assets	-		(929,956.46)	(929,956.46)	929,956.46
Net Profit (Loss)	25,072,019.68	1,335,511.48	(28,594,350.05)	(2,186,818.89)	26,569,237.71

Prepared by:

Noted by:

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