

EMPLOYEES COMPENSATION COMMISSION
Condensed Statement of Financial Performance
As of December 31, 2016

| | |
|---|-----------------------|
| Income | |
| Other Service Income | 118,749,000.00 |
| Rent Income | 9,946,903.44 |
| Interest Income | 4,304,166.96 |
| Miscellaneous Income | 63,483.58 |
| | 133,063,553.98 |
| Gross Income | |
| Less: Expenses | |
| Personal Services | |
| Salaries and Wages | 29,936,492.73 |
| Other Compensation | 15,348,059.55 |
| Personnel Benefits and Contributions | 4,179,392.54 |
| Other Personnel Benefits | 4,265,144.76 |
| | 53,729,089.58 |
| Total Personal Services | |
| Maintenance and Other Operating Expenses | |
| Travelling Expenses | 3,287,599.63 |
| Training Expenses | 6,538,918.04 |
| Supplies and Materials Expenses | 3,019,830.26 |
| Utilities Expenses | 2,057,841.29 |
| Communication Expenses | 2,198,904.13 |
| Membership Dues & Contribution to Org. | 100,000.00 |
| Advertising Expenses | 10,892,902.96 |
| Printing and Binding | 1,289,450.00 |
| Rent Expenses | 373,131.58 |
| Representation Expenses | 706,082.10 |
| Transportation & Delivery Expenses | 54,230.50 |
| Subscription Expenses | 43,474.00 |
| Professional Services | 14,792,068.15 |
| Repairs and Maintenance | 1,606,517.01 |
| Subsidies and Donations | 395,247.39 |
| Extraordinary and Miscellaneous Expenses | 414,181.41 |
| Taxes, Insurance Premiums and other Fees | 103,124.47 |
| Non-cash Expenses - Depreciation | 3,042,508.71 |
| Other MOOE | 919,258.60 |
| | 51,835,270.23 |
| Total MOOE | 51,835,270.23 |
| Total Expenses | 105,564,359.81 |
| Net Profit from Operation | 27,499,194.17 |
| Add (Deduct) Other Income/Expenses | |
| Loss on Sale of Disposed Assets | 929,956.46 |
| | 929,956.46 |
| Net Profit | 26,569,237.71 |

Prepared by:

Certified Correct:

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Accountant III

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