



**EXCERPTS FROM THE MINUTES OF  
THE THIRD (3<sup>rd</sup>) REGULAR COMMISSION MEETING,  
EMPLOYEES' COMPENSATION COMMISSION AND OCCUPATIONAL  
SAFETY AND HEALTH CENTER, SERIES OF 2016,**  
*Convened at ECC Multi-Purpose Hall, 4<sup>th</sup> Floor, ECC Bldg. 355 Sen. Gil J. Puyat Avenue, Makati City  
Tuesday, 31 May 2016 at 10:00 A.M.*

**BOARD RESOLUTION NO. 16-05-18**

***Approving the Increase in the EC Funeral Benefit  
from Php 20,000 To Php 30,000 for the Private Sector***

**WHEREAS**, Article 177 (e) of P.D. No. 626, as amended partly reads:

*"Art. 177 (e)... the Commission may upgrade benefits and add new ones subject to approval of the President; and Provided, Further, That the actuarial stability of the State Insurance Fund shall be guaranteed; Provided, Finally, that such increases in benefits shall not require any increases in contribution..."*

**WHEREAS**, ECC Board Resolution No. 13-07-14 dated 02 July 2013 increased the EC funeral benefits for the private sector from ten thousand pesos (Php10,000.00) to twenty thousand pesos (Php 20, 000.00);

**WHEREAS**, for the past five years (2010-2014), there were 2,967 EC funeral claims approved for the private sector with total payments amounting to Php 22.94 million or an average of only 593 EC funeral benefit claims per year;

**WHEREAS**, this Commission is committed to enhance EC benefits in consideration of increasing market costs;

**WHEREAS**, a request for actuarial study was made to SSS to increase the EC funeral benefits for the private sector from Php 20,000 to Php 30,000;

**WHEREAS**, the SSS in a letter dated 03 March 2016 informed that a sensitivity analysis was made to determine the impact of the implementation of the proposed increase in the funeral benefit of Php 30,000.00;

**WHEREAS**, the results of the said study shows the capability of the State Insurance Fund (SIF) to provide an increase in the amount of EC funeral benefits without requiring any increase in EC contribution and that the EC fund life remains to last beyond the valuation period at 2078 even after implementing the increase in EC funeral benefit from Php 20,000 to Php 30,000;

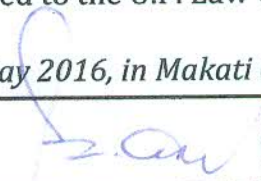
**NOW, THEREFORE, ON MOTION DULY MADE AND SECONDED;**

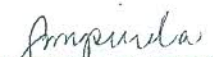
This Commission **RESOLVES** as it hereby **RESOLVED**, to approve the increase of EC funeral benefits in the private sector from twenty thousand pesos (Php 20,000.00) to thirty thousand pesos (Php 30, 000.00);


**RESOLVES FURTHER**, that such increase in the amount of EC funeral benefits for employees in the private sector shall not entail an increase of EC contribution and that copies of this Resolution shall be transmitted to the Office of the President of the Republic of the Philippines for approval, and to the SSS for compliance upon approval of the Office of the President;

**RESOLVES FINALLY**, that upon the approval of the Office of the President, this Resolution and the corresponding Executive Order shall be published in a newspaper of general circulation and shall take effect fifteen (15) days after its publication and a copy furnished to the U.P. Law Center.

**DONE**, this 31<sup>st</sup> day of May 2016, in Makati City, Philippines.

  
**CIRIACO A. LAGUNZAD III**  
Chairperson-Alternate  
Department of Labor and Employment

  
**BRENDA P. VIOLA**  
Member-Designate  
Social Security System

  
**DIONISIO C. EBDANE, JR.**  
Member-Designate  
Government Service Insurance System

  
**CARLITO P. ROBLE**  
Member  
Employees' Sector

**ABSENT**  
**MIGUEL B. VARELA**  
Member  
Employers' Sector





**ALEXANDER A. PADILLA**  
Member-Designate  
Philippine Health Insurance Corporation

**ABSENT**  
**ROBERT S. MARTINEZ**  
Member-Designate  
Civil Service Commission



**STELLA ZIPAGAN-BANAWIS**  
Member  
Employees' Compensation Commission - Secretariat