

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending December FY 2015

	October	November	December	Total	To Date
Income					
Other Service Income	7,623,267.23	-	25,410,661.33	33,033,928.56	101,643,563.00
Rent Income	731,263.21	731,263.21	277,107.49	1,739,633.91	8,701,714.85
Interest Income	342,074.71	323,246.56	347,459.10	1,012,780.37	3,906,001.25
Miscellaneous Income	26.06	-	12,052.25	12,078.31	57,812.85
	8,696,631.21	1,054,509.77	26,047,280.17	35,798,421.15	114,309,091.95
Gross Income					
Less: Expenses					
Personal Services					
Salaries and Wages	2,616,449.27	2,577,965.82	2,637,662.15	7,832,077.24	30,331,007.77
Other Compensation	391,052.28	1,960,477.92	8,117,420.02	10,468,950.22	20,746,336.18
Personnel Benefits and Contributions	361,525.58	321,960.64	726,424.10	1,409,910.32	4,265,191.02
Other Personnel Benefits	62,842.03	87,810.07	1,799,374.77	1,950,026.87	4,074,584.65
Total Personal Services	3,431,869.16	4,948,214.45	13,280,881.04	21,660,964.65	59,417,119.62
Maintenance and Other Operating Expenses					
Traveling Expenses	139,723.50	104,566.00	177,918.50	422,208.00	2,546,207.83
Training Expenses	239,632.90	1,347,215.70	774,028.07	2,360,876.67	5,477,333.96
Supplies and Materials Expenses	427,293.47	52,454.82	448,853.32	928,601.61	1,924,578.27
Utilities Expenses	82,326.43	140,739.68	317,087.68	540,153.79	1,505,810.62
Communication Expenses	241,132.01	152,020.38	303,094.43	696,246.82	2,422,995.81
Membership Dues & Contribution to Org.	-	-	-	-	100,000.00
Advertising Expenses	127,864.00	15,960.00	246,204.18	390,028.18	885,118.64
Printing and Binding	-	-	220,000.00	220,000.00	671,384.00
Rent Expenses	19,700.00	19,700.00	19,700.00	59,100.00	173,900.00
Representation Expenses	60,191.49	29,366.27	244,214.23	333,771.99	987,209.58
Transportation & Delivery Expenses	6,700.00	6,310.00	8,986.00	21,996.00	87,797.00
Subscription Expenses	6,774.00	3,476.00	6,236.00	16,486.00	42,742.00
Professional Services	2,141,646.91	836,789.20	7,598,333.93	10,576,770.04	17,126,277.71
Repairs and Maintenance	75,575.55	35,793.83	176,068.67	287,438.05	1,127,251.98
Subsidies and Donations	-	-	5,000.00	5,000.00	115,300.00
Extraordinary and Miscellaneous Expenses	19,211.14	8,403.31	362,719.62	390,334.07	626,668.28
Taxes, Insurance Premiums and other Fees	7,848.53	7,906.95	7,937.21	23,692.69	94,454.05
Non-cash Expenses - Depreciation	233,624.90	263,067.90	254,189.96	750,882.76	3,119,866.00
Other MOOE	44,520.00	127,782.00	331,225.50	503,527.50	1,085,411.87
Total MOOE	3,873,764.83	3,151,552.04	11,501,797.30	18,527,114.17	40,120,307.60
Total Expenses	7,305,633.99	8,099,766.49	24,782,678.34	40,188,078.82	99,537,427.22
Net Profit from Operation	1,390,997.22	(7,045,256.72)	1,264,601.83	(4,389,657.67)	14,771,664.73
Add (Deduct) Other Income/Expenses					
Net Profit	1,390,997.22	(7,045,256.72)	1,264,601.83	(4,389,657.67)	14,771,664.73

Prepared by:

EVA S. PEREGRINO (SGD)
Accountant III

Noted by:

STELLA ZIPAGAN-BANAWIS (SGD)
Executive Director