

**Employees' Compensation Commission**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**As of June 30, 2015**

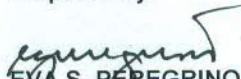
**Assets**

<b>Current Assets</b>	
Cash in Bank -Local Currencies and on Hand	377,202,001.71
Trade and Other Receivables	1,903,276.94
Inventories	612,949.69
Prepaid Expenses	375,378.72
Other Current Assets	13,030.00
<b>Total Current Assets</b>	<b><u>380,106,637.06</u></b>
<b>Non-current Assets</b>	
Trade and Other Receivables	10,451,832.01
Investment Property	167,482.96
Property, Plant and Equipment	34,574,860.82
Other non-current Assets	3,230,220.60
<b>Total Non-Current Assets</b>	<b><u>48,424,396.39</u></b>
<b>TOTAL ASSETS</b>	<b><u><u>428,531,033.45</u></u></b>

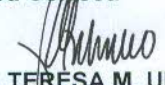
**LIABILITIES AND EQUITY**

<b>Current Liabilities</b>	
Payable Accounts	7,844,352.10
Inter-Agency Payables	1,455,223.37
Other Liability Accounts	49,901.95
<b>Total Current Liabilities</b>	<b><u>9,349,477.42</u></b>
<b>Non-Current Liabilities</b>	
Payable Accounts	37,959,848.07
Other Liability Accounts	295,043.02
<b>Total Non-Current Liabilities</b>	<b><u>38,254,891.09</u></b>
<b>Total Liabilities</b>	<b>47,604,368.51</b>
<b>Equity</b>	
Retained Earnings	371,982,209.89
Add: Net Income	8,944,455.05
<b>Total Equity</b>	<b><u>380,926,664.94</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>428,531,033.45</u></u></b>

Prepared by:

  
**EVA S. PEREGRINO**  
 Accountant III

Certified Correct:

  
**MARIA TERESA M. URBANO**  
 Chief, Finance Division