



Republic of the Philippines  
DEPARTMENT OF LABOR AND EMPLOYMENT  
**EMPLOYEES' COMPENSATION COMMISSION**

4<sup>th</sup> & 5<sup>th</sup> Floor, ECC Building, 355 Sen. Gil J. Puyat Avenue, City of Makati

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**EXCERPTS FROM THE MINUTES OF  
THE FOURTH (4<sup>th</sup>) JOINT REGULAR COMMISSION MEETING,  
EMPLOYEES' COMPENSATION COMMISSION, SERIES OF 2013,**  
*Convened at the Multi-Purpose Hall, 4<sup>th</sup> Floor, ECC Bldg., Sen. Gil Puyat Ave., Makati City  
Tuesday, 02 July 2013 at 9:00 A.M.*

## **BOARD RESOLUTION NO. 13-07-15**

### ***Approving a 10% Across-the-Board Increase in EC Pension for the Private Sector***

**WHEREAS**, P.D. No. 626, as amended, aims to provide meaningful protection against the hazards of disability resulting in the loss of income;

**WHEREAS**, the Employees' Compensation Program provides benefits for permanent partial disability (PPD), permanent total disability (PTD) and death to occupationally disabled workers;

**WHEREAS**, effective September 2006 and August 2007, SS pensioners were granted ten percent (10%) across-the-board increases with no corresponding increases for EC pensioners;

**WHEREAS**, the last pension increase given to EC pensioners was in September 2000 at 10%.

**WHEREAS**, the Actuarial Study conducted by the SSS on the enhancement of the EC pension revealed that based on three methods namely; (1) Five-year-Benefit Projection; (2) Full Projection Method and (3) Terminal Funding Method, the EC SIF is capable to sustain a 5% to 20% across-the-board increase in EC pensions, without any corresponding increase in contribution;

**WHEREAS**, during the Commission Meeting on 10 May 2013, the SSS presented the Actuarial Study recommending a 10% across-the-board increase in the amount of EC Pension for the private sector;

**WHEREAS**, under Article 177 (e) of P. D. No. 626, as amended, the ECC shall have the powers and duties, among others, to upgrade benefits and grant new ones for permanent disability or death, subject to the approval of the President, provided that the actuarial stability of the State Insurance Fund shall be guaranteed and that such increases in the benefit shall not require any increases in contributions;

**NOW THEREFORE, ON MOTION DULY MADE AND SECONDED,**

This Commission **RESOLVES AS IT HEREBY RESOLVED**, to approve a 10% across-the-board increase in the EC Pension in the private sector effective 01 September 2013 for all EC Pensioners as of 31 August 2013;

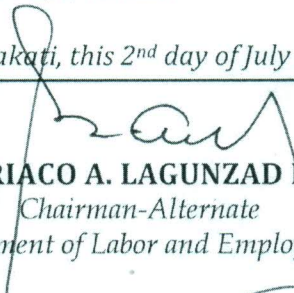
**RESOLVES FURTHER**, that such increase in the amount of EC Pension for employees in the private sector shall not entail an increase of EC contribution;


**RESOLVES FURTHER**, that copies of this Resolution be transmitted to the Office of the President of the Republic of the Philippines for approval and to the SSS for guidance and GSIS for information;

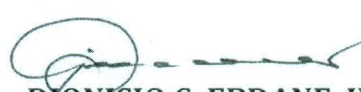
**RESOLVES FINALLY**, that upon the approval of the Office of the President, this Resolution and its corresponding Executive Order shall be published in a newspaper of general circulation and a copy furnished to U.P. Law Center.

*APPROVED in the City of Makati, this 2<sup>nd</sup> day of July 2013*

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**CIRIACO A. LAGUNZAD III**  
*Chairman-Alternate*  
*Department of Labor and Employment*

  
**AGNES E. SAN JOSE**  
*Member-Designate*  
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**DIONISIO C. EBDANE, JR.**  
*Member-Designate*  
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