



Republic of the Philippines  
DEPARTMENT OF LABOR AND EMPLOYMENT  
**EMPLOYEES' COMPENSATION COMMISSION**

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**EXCERPTS FROM THE MINUTES OF  
THE FOURTH (4<sup>th</sup>) JOINT REGULAR COMMISSION MEETING,  
EMPLOYEES' COMPENSATION COMMISSION, SERIES OF 2013,**  
*Convened at the Multi-Purpose Hall, 4<sup>th</sup> Floor, ECC Bldg., Sen. Gil Puyat Ave., Makati City  
Tuesday, 02 July 2013 at 9:00 A.M.*

**BOARD RESOLUTION NO. 13-07-14**

***Approving an Increase in the EC Funeral Benefit from Php 10,000 to  
Php 20,000 for the Private Sector***

**WHEREAS**, Article 194 (d) of P.D. No. 626, as amended provides:

*"ART. 194. Death (a) xxx*

*xxx*

*"(e) Funeral Benefit.- A funeral benefit of Three thousand pesos (P 3,000.00) shall be paid upon the death of a covered employee or permanently totally disabled pensioner." (As amended by Sec. 3. E.O. No. 179)*

**WHEREAS**, the present rate of EC funeral benefit for the private sector in the amount of Php 10,000.00 was implemented in May 1993;

**WHEREAS**, during the Commission Meeting on 10 May 2013, the SSS presented the results of its actuarial study on the possibility of increasing the amount of EC funeral benefits in the private sector;

**WHEREAS**, based on the study, the average funeral service cost is now about Php 43,000.00 thus the present EC Funeral benefit amount of Php 10,000.00 is not anymore enough to cover present funeral service cost;

**WHEREAS**, under the current funeral benefit amount of Php 10,000.00, it is estimated that total benefit disbursements from 2013 to 2017 would amount to Php 15.26M;

**WHEREAS**, based on the study, an increase in the amount of funeral benefit to Php 20,000.00 would increase funeral benefit disbursements by 100% to Php 30.52M which does not have a significant effect on the fund life of the EC SIF;

