



Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
EMPLOYEES' COMPENSATION COMMISSION
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**EXCERPTS FROM THE MINUTES OF
THE SEVENTH (7th) REGULAR COMMISSION MEETING,
EMPLOYEES' COMPENSATION COMMISSION, SERIES OF 2011,
*Convened at the Old Swiss Inn, G/F Somerset Olympia, Makati Ave., Makati City
Friday, August 26, 2011 at 9:00 A.M.***

BOARD RESOLUTION NO. 11-08-19

Directing the Government Service Insurance System (GSIS), as the Administrator of the Public Sector State Insurance Fund (SIF), to Conduct an Actuarial Study Prior to the Grant of Carer's Allowance to EC Pensioners in the Public Sector

WHEREAS, Article 177 (e) of P.D. No. 626, as amended partly reads:

"Art. 177 (e)... the Commission may upgrade benefits and add new ones subject to approval of the President; and Provided, Further, That the actuarial stability of the State Insurance Fund shall be guaranteed; Provided, Finally, that such increases in benefits shall not require any increases in contribution..."

WHEREAS, on December 20, 1990, this Commission passed Board Resolution No. 90-12-0090, approving the grant of Carer's Allowance in the amount of Three hundred fifty pesos (Php 350.00) as supplemental pension to EC pensioners in the private sector;

WHEREAS, this Commission is concerned that while the said benefit has been enjoyed by private sector pensioners for the last twenty-one (21) years, public sector pensioners have been deprived of the same;

WHEREAS, the Commission is of the opinion that Carer's Allowance should be extended to EC members in the public sector as well;

WHEREAS, the law provides that actuarial studies and calculations shall be undertaken prior to upgrading of benefits to ensure that the stability of the State Insurance Fund shall be guaranteed;

WHEREAS, the law further provides that such increase in benefit shall not require any increase in contribution;

ON MOTION DULY MADE AND SECONDED,

This Commission **RESOLVES** to direct the GSIS, being the administrator of the public sector SIF, to conduct an actuarial study prior to the grant of Carer's Allowance to the EC pensioners in the public sector to ensure that the stability of the SIF shall be guaranteed and that such increase in benefits shall not require any increase in contributions, as provided by law;

This Commission **RESOLVES FURTHER**, that the GSIS shall present its report to the members of the Commission within six months from receipt of this Resolution;

This Commission **RESOLVES FINALLY**, that a copy of this Resolution be duly furnished the GSIS for its compliance and proper guidance.

APPROVED in the City of Makati, this 26th day of August 2011.


LOURDES M. TRASMONTE

Chairperson-Designate

Department of Labor and Employment


JUDY FRANCES A. SEE

Member-Designate

Social Security System


(Absent)

DIONISIO C. EBDANE, JR.

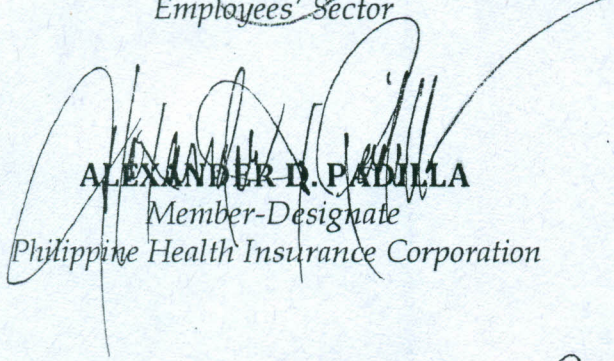
Member-Designate

Government Service Insurance System





VLADIMIR R. TUPAZ
Member
Employees' Sector

(Absent)
MIGUEL B. VARELA
Member
Employers' Sector


ALEXANDER D. PADILLA
Member-Designate
Philippine Health Insurance Corporation


ANICIA MARASIGAN-DE LIMA
Member-Designate
Civil Service Commission


EVELYN P. FLORENDO-TABLANG
Member
Employees' Compensation Commission
Secretariat

