

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2021

GENERAL INSTRUCTIONS:

- FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A."** IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
- IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
- THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
- THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
- SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
- ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
- THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Employees' Compensation Commission		DATE CREATED: 17-Mar-75
SECONDARY NAME, IF ANY. ECC		FISCAL YEAR END:
CHARTER, IF ANY. P.D. 626, as amended		CORPORATE TAX IDENTIFICATION NUMBER (TIN) 000-452-735
DATE OF ANNUAL MEETING PER BY-LAWS: N/A (monthly meeting)		URL ADDRESS: www.ecc.gov.ph
ACTUAL DATE OF ANNUAL MEETING: N/A		E-MAIL ADDRESS: info@ecc.gov.ph
COMPLETE PRINCIPAL OFFICE ADDRESS: 355 Sen. Gil Puyat Ave. Makati City		FAX NUMBER: 8897-75-97
COMPLETE BUSINESS ADDRESS: 355 Sen. Gil Puyat Ave. Makati City		TELEPHONE NUMBER(S): 8899-42-51
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: N/A		ATTACHED AGENCY (if applicable): N/A
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: Social Security Insurance		GEOGRAPHICAL CODE: 1209

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
Department of Labor and Employment	Muralla St. Intramuros, Manila
SUBSIDIARY/AFFILIATE	ADDRESS
N/A	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: EMPLOYEES' COMPENSATION COMMISSION

CAPITAL STRUCTURE

AUTHORIZED CAPITAL STOCK, if applicable

N/A	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
	TOTAL		TOTAL P	

SUBSCRIBED CAPITAL, if applicable

FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
N/A	-----	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----	-----
TOTAL				TOTAL	TOTAL P		

PAID-UP CAPITAL, if applicable

FILIPINO	NO. OF STOCK	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
N/A						
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
TOTAL				TOTAL P		

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME:

Employees' Compensation Commission

DIRECTORS / OFFICERS

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. SILVESTRE H. BELLO FILIPINO	Y	C	N	✓	C	137-345-093	N/A	
2. BENJO SANTOS M. BANAVIDEZ FILIPINO	N	C	N	✓	C	260-540-162	N/A Chairman-Alternate	
3. NORA M. MALUBAY FILIPINO	N	M	N	✓	N/A	119-342-370	N/A Member-Designate	
4. AURORA CRUZ IGNACIO FILIPINO	N	M	N	✓	N/A	117-707-571	N/A Member	
5. RIZALDY T. CAPULONG FILIPINO	N	M	N	✓	N/A	182-017-483	N/A Member-Alternate	
6. ELI DINO D. SANTOS FILIPINO	N	M	N	✓	N/A	116-955-629	N/A Member-Alternate	
7. ANGEL L. MIRANDA, JR. FILIPINO	N	M	N	✓	N/A	214-435-040	N/A Member-Alternate	
8. CARLITO P. ROBLE FILIPINO, 126 CORDILLERA ST., STA MESA HEIGHTS, Q.C.	Y	M	N	N/A	M	138-646-331	N/A Member-Designate	
9. STELLA ZIPAGAN BANAWIS FILIPINO, LOT 8 BLK 9 PHASE 4 VISTA VERDE COUNTRY HOMES, CAINITA	Y	M	N	N/A	M	121-005-014	Executive Director/Member	

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "N" FOR INDEPENDENT DIRECTOR.

FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "N" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER.

SECRETARY, COMPLAINT OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "N" FOR NOMINATION

AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)

BOARD COMMITTEES

N/A

FUNCTION

N/A

COMPOSITION

N/A

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
N/A	N/A	N/A
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
GOVERNMENT CORPORATION NAME: Employees' Compensation Commisision						
TOTAL NUMBER OF STOCKHOLDERS: N/A						
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: N/A						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED			% OF OWNER- SHIP	AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)			
1. N/A						
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)						
TOTAL NUMBER OF STOCKHOLDERS:		N/A				
TOTAL ASSETS BASED ON LATEST AUDITED FS: N/A						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8. N/A						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

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CORPORATE NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)

TOTAL NUMBER OF STOCKHOLDERS: N/A

TOTAL ASSETS BASED ON LATEST AUDITED FS: N/A

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (Php)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (Php)	% OF OWNER- SHIP		
15. N/A						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: Employees' Compensation Commission (ECC)			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS		N/A	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
N/A			
3. TREASURY SHARES N/A	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR N/A			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: N/A			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH N/A			
5.2 STOCK			
5.3 PROPERTY			
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
N/A			
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.	N/A		
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME: Employees' Compensation Commission (ECC)

SCHEDULE OF CAPITAL EXPENDITURE

PARTICULARS	SECTOR	FOREIGN COMPONENT			NO SUPPORT SUBSIDY		
		Loan	Grant	Project	Tax	Bank loans	
N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Other Source		Total Local Component		Total Cost	Status		
N/A		N/A		N/A	N/A		

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)

INCOME STATEMENT

For the Year Ended December 31, 2021

	Amount
INCOME	
Business and Service Income	
Gains and Premiums	-
Others (Rent/Interest/Miscellaneous)	14,590,551.15
Total Income	14,590,551.15
Less: Share of National Government	-
Income After Share of National Government	-
EXPENSES	
Business Expenses	-
Personal Services	77,919,486.85
Maintenance and Other Operating Expenses	139,043,748.74
Financial Expenses	-
Others (Non-cash expenses)	4,638,730.89
Total Expenses	221,601,966.48
Net Income (Loss) Before Subsidy	(207,011,415.33)
Subsidy Income (Loading Fund from GSIS and SSS)	251,527,000.00
Net Income (Loss) Before Tax	44,515,584.67
Income Tax Expense (Tax exempt pursuant to PD 626, as amended)	-
Net Income (Loss) After Tax	44,515,584.67
<p>Note: ECC is classified as a Non-Commercial Public Sector Entity per COA Circular 2015-003 dated April 16, 2016. ECC is also a government corporation with no budgetary support from the national government.</p> <p>ECC fund is sourced from the State Insurance Fund (SIF) for its operations. However, CY 2021, the ECC's Corporate Operating Budget (COB) is sourced from SIF and Retained Earnings (RE).</p>	

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)

CASH FLOW STATEMENT

As of December 31, 2021

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	261,216,618.05
Cash Outflows	258,308,577.47
Net Cash Provided By (Used in) Operating Activities	2,908,040.58
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	126,306,044.49
Cash Outflows	91,243,969.20
Net Cash Provided By (Used In) Investing Activities	35,062,075.29
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	-
Cash Outflows	-
Net Cash Provided By (Used In) Financing Activities	-
Net Increase (Decrease) in Cash and Cash Equivalents	37,970,115.87
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, Beginning of Period	62,205,455.80

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)

For the Year ended December 31, 2020

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	-				
II. Cash in Banks	100,175,561.67				
a. Current Account	70,173,895.00				
b. Time Deposit	30,001,666.67				
III. Net Deposits with BTr					
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)					
V. Special Series Placements with BTr (Identify those under trust agreements)					

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)
BALANCE SHEET (For the Year ended December 31, 2021)

ASSETS		Amount
Current Assets		
Cash & Cash Equivalents		100,175,561.67
Short-Term Investments - Other Investments		241,757,023.88
Receivables (net)		54,950,090.85
Inventories		583,706.93
Prepayments and Deferred Charges		664,353.16
Gross International Reserves		-
Others		193,110.00
Total Current Assets		398,323,846.49
Non-Current Assets		
Long-term Receivables (net)		-
Long-term Investments (net)		-
Property, Plant & Equipment (net)		34,042,901.60
Investment Property		167,482.96
Intrangible Assets		-
Others		2,716,050.94
Total Non-Current Assets		36,926,435.50
TOTAL ASSETS		435,250,281.99
LIABILITIES AND EQUITY		
LIABILITIES	Current Liabilities	
Trade and Non-Trade Payables		66,453,169.06
Current Portion of Long-term Debt		-
Deposit Liabilities		-
Currency in Circulation		-
Securities sold under agreements to repurchase		-
Current Liabilities of Water Districts		-
Others		-
Total Current Liabilities		66,453,169.06
Non-Current Liabilities		
Deposit Payables		-
Bills Payable		-
Bonds Payable		-
Notes Payable		-
Mortgage Payable		-
Loans and Advances Payable		-
Accrued Retirement Benefits		19,736,557.08
Deferred Credits		-
Non-Current Liabilities of Water Districts		-
Others		-
Non-Current Liabilities		19,736,557.08
TOTAL LIABILITIES		86,189,726.14
EQUITY		
Government Equity		
Capital Stock		
Restricted Capital		
Retained Earnings		304,544,971.18
Others		44,515,584.67
TOTAL EQUITY		349,060,555.85
TOTAL LIABILITIES AND EQUITY		435,250,281.99

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	-
Clients deposit	
Collection from advances on insured receivables	
Collection of loans receivables	-
Collection of pari-passu payables	
Collection of receivables – clients (Tenants)	15,509,940.90
Collection of receivables – loading fund	244,025,428.00
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains	
Gain on sale of Investment	
Interest and penalties	
Interest on investments and deposits	197,170.55
Lease income (included in the collection of receivables)	
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc inc– service charge	351,586.89
Payable to clients/employees/govt agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims – ECI	
Reinsurance premium – Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (other Receipts)	1,289,506.46
Total:	1,289,506.46
TOTAL:	261,373,632.80
* data based on Cash Flow Statement 2021 and Income Statement	

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)

CHART OF ACCOUNTS

For the yEar : 2021

Net Operating Income	
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	
Dividend Payments	
CASH SURPLUS/DEFICIT	
Operating Receipts	
Sale of goods/services	
Income from commitment and gtee fee	
Filing, processing & amendment fees	
Interest Income -- Direct lending	
Insurance Premium	
Fund Arrangement Fees	
Add: (Other receipts)	
TOTAL:	-
Current Subsidies:	
Other receipts: (Schedule 1A)	261,373,632.80
Total Receipts:	261,373,632.80
Less:	
Interest and Financial Charges	-
Final Withholding Tax	
Prior period expenses	-
Other current expenditures (actual expenses for PS, MOOE and Capital Outlay)	259,998,084.67
Total:	1,375,548.13
*data based on Cash Flow and Statement of Financial Performance 2020	

I, DIANNE LILIBETH S. BAUTISTA, Corporate Secretary OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF (17) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 23rd DAY OF SEPTEMBER, 2022 IN MAKATI CITY.


(SIGNATURE)

MAKATI CITY

SUBSCRIBED AND SWORN TO BEFORE ME IN _____ CITY/PROVINCE, PHILIPPINES ON

SEP 23 2022, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS/HER COMMUNITY TAX CERTIFICATE NO. _____ ISSUED AT _____ ON _____, 2022.

DOC. NO.:
PAGE NO.:
BOOK NO.:
SERIES OF 2022:

388
79
341

NOTARY PUBLIC FOR GEORGE DAVID D. SUTON CITY/PROVINCE

Notarial Commission No. _____

Commission expires on December 31, 2023

Roll of Attorney Number 1877/ROLL/001 / MCLE PROGRAM NO. VIL0010136/2-15-2027

PTR No. IBP O.R No. 002282-11E-TIME REISSUED MAY 5, 2017

IBP No. PTR No. 8852065- JAN 03, 2020-MAKATI CITY

Office Address: 5TH FLOOR BLDG. CENTER MAKATI AVE., COR. JUPITER ST., MAKATI CITY