FOR THE YEAR 2017

#### **GENERAL INSTRUCTIONS:**

- 1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
- 2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
- 3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
- 4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
- 5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
- 6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
- 7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

		The second secon		
==========		====== PLEASE PRINT LEGI	BLY =========	=====
GOVERNMENT CORPORATION NAME:				DATE CREATED:
Employees' Com	pensation	Commission		
SECONDARY NAME, IF ANY.				17-Mar-75
ECC				17-IVIAT-75
CHARTER, <i>IF ANY.</i> P.D. 626, as ar	nended			FISCAL YEAR END:
DATE OF ANNUAL MEETING PER BY-LA	MC.			CORPORATE TAX
DATE OF ANNUAL MEETING PER BT-LA	WS.			IDENTIFICATION NUMBER
N/A (monti	nly meeting	1)		(TIN) 000-452-735
ACTUAL DATE OF ANNUAL MEETING:	ny meeting			URL ADDRESS:
N/A				
COMPLETE PRINCIPAL OFFICE ADDRES				www.ecc.gov.ph
COMIT LETE T KINGII AL OTTIGL ADDICE.	1		4. 04	E-MAIL ADDRESS:
	3	55 Sen. Gil Puyat Ave. Mak	tati City	info@ecc.gov.ph
COMPLETE BUSINESS ADDRESS:				FAX NUMBER:
	355 Sen	. Gil Puyat Ave. Makati Cti	y	897-75-97
NAME OF EXTERNAL AUDITOR & ITS SI	CNING DA	PTNED: N/A	ATTACHED AGENCY (if	TELEPHONE NUMBER(S):
NAME OF EXTERNAL AUDITOR & 113 31	GINING FA	KINEK. N/A	applicable): N/A	899-42-51
			F-60 (002 H 984	3000000 30000 00000
  PRIMARY PURPOSE/ACTIVITY/INDUSTR	Y PRESEN	TLY ENGAGED IN:		GEOGRAPHICAL CODE:
Social Security In	surance			1209
	10000			
DADENT.	20071 1000-1000 100	INTERCOMPANY AFFILIA	ATIONS =========	
PARENT C				DRESS
Department of Labor and Employn			Muralla St. Intramuros, N	
SUBSIDIARY	AFFILIAT	E	AD	DRESS
N/A				
	1	NOTE: USE ADDITIONAL SHEE		
		. S. E. SOL / ISBN 1010 IC ONLE		

GOVERNMENT CORPORATION NAME: Employees' Compensation Commission CAPITAL STRUCTURE AUTHORIZED CAPITAL STOCK, if applicable NUMBER OF AMOUNT (PhP) N/A TYPE OF SHARES \* PAR/STATED VALUE SHARES (No. of shares X Par/Stated Value) N/A TOTAL TOTAL P SUBSCRIBED CAPITAL, if applicable NUMBER OF NO. OF SHARES IN NUMBER OF PAR/STATED % OF FILIPINO STOCK-TYPE OF SHARES \* THE HANDS AMOUNT (PhP) SHARES VALUE **OWNERSHIP HOLDERS** OF THE PUBLIC \*\* N/A N/A TOTAL TOTAL TOTAL P PAID-UP CAPITAL, if applicable NUMBER OF NO. OF % OF TYPE OF SHARES \* FILIPINO PAR/STATED VALUE AMOUNT (PhP) STOCK-SHARES **OWNERSHIP** N/A N/A TOTAL TOTAL NOTE: USE ADDITIONAL SHEET IF NECESSARY

GCIS (v.2012)

#### **GOVERNMENT CORPORATION NAME:**

**Employees' Compensation Commission** 

#### DIRECTORS / OFFICERS

1								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
SILVESTRE H. BELLO     FILIPINO	Y	С	N	✓	С	134-345-093	N/A	
2. CIRIACO A. LAGUNZAD III FILIPINO	N	С	N	<b>✓</b>	С	117-006-300	N/A Chairman-Alternate	
3. ATTY. DIONISIO C. EBDANE JR. FILIPINO, 1501 LEGASPI TOWERS ROXAS, BLVD, MALATE, MLA.	N	М	N	1	N/A	107-159-521	N/A Member-Designate	
4. JOSEFINA O. FORNILOS FILIPINO	N	M	N	<b>√</b>	N/A	118-451-249	N/A Member-Designate	
5. CELSTINA MA. JUDE P. DE LA SERNA FILIPINO	N	M	N	<b>√</b>	N/A	148-785-597	N/A Member-Designate	
6. CARLITO P. ROBLE FILIPINO, B4 229 GEORGE TOWN MOLINO 4, CAVITE	Υ	M	N	N/A	М	138-646-331	Member	
STELLA Z. BANAWIS     FILIPINO, Lot 8, Blk 9 Phase 4 Vistaverde     Country Homes, Cainta	Y	М	N	N/A	М	121-005-014	Member	
10.								

#### INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER,

SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION

AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

PLEASE PRINT LEGIBLY ====================================							
GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)							
BOARD COMMITTEES	FUNCTION	COMPOSITION					
	us 674307	1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 - 1900 -					
N/A	N/A	N/A					
	IVA	IN/A					
M 41							
NO	TE: USE ADDITIONAL SHEET IF NECESSAR	Υ					

GCIS (v.2012) Page 4

		GIBLY =============
GOVERNMENT CORPORATION NAME	: EMPLOYEES COMP	ENSATION COMMISSION (ECC)
LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
N/A	N/A	N/A
NOTELIO	ADDITIONAL SHEET I	E NEOEGO A DV

GCIS (v.2012) Page5

=======================================		== PLEASE P	RINT LEGIBLY ===			====
GOVERNMENT CORPORATION NAME:			pensation Commisi			
TOTAL NUMBER OF STOCKHOLDERS:		N/A				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
TOTAL ASSETS BASED ON LATEST AUDITED FINAN	ICIAL STA	TEMENTS: N/A		111111111111111111111111111111111111111		
		STOCKHOLDE	R'S INFORMATION			
		SHARE	SSUBSCRIBED		AMOUNT PAID	
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP	(PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
1. N/A						
			AND			
2.						
3.				_		
4.						
w w		A 1				·
5.						
6.						
<b>o</b> .						
				_		
				_		
7.						
	TOTAL					
TOTAL AMOUNT OF SUI	BSCRIBE	D CAPITAL		-		
1211.2111.3311.331	1		L UNT OF PAID-UP C	APITAL		

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities.

Attach separate sheet, if necessary.

						=======		
CORPORATE NAME: EMPLOYEES CO	MPE	NSATIC	N	COMMISSIO	N (ECC)			
TOTAL NUMBER OF STOCKHOLDERS:		10 10 10	/A					
TOTAL ASSETS BASED ON LATEST AUDITE	D FS	: N/A						
			S	TOCKHOLD	ER'S INFORMATION	ON		
NAME, NATIONALITY, IF APPLICABLE				SHARES S	SUBSCRIBED		2 208 5	
AND CURRENT ADDRESS		YPE		NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP	AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
8. N/A								
	то	TAL						
9.								
	$\vdash$	-	_			_		
	то	TAL						
10.								
						$\exists$		
	то	TAL						
11.								
		-				7		
	то	TAL						
12.								
	$\vdash$							
	то	TAL						
13.								
	то	TAL						
14.								
	то	TAL						
TOTAL AMOUNT OF SU	IBSC	RIBED	C/	APITAL				
		- 12	TC	TAL AMOU	NT OF PAID-UP C	APITAL		
INCTRUCTION OF	=01							
INSTRUCTION: SP	ECII	YIHE	10	P 20 STOCK	HOLDERS AND I	NDICATE TH	E REST AS OTHER	RS

CORPORATE NAME: EMPLOYEES COMPENSATION COMMISSION (ECC) TOTAL NUMBER OF STOCKHOLDERS: N/A TOTAL ASSETS BASED ON LATEST AUDITED FS: N/A STOCKHOLDER'S INFORMATION SHARES SUBSCRIBED NAME, NATIONALITY AND TAX IDENTIFICATION NO. AMOUNT PAID % OF **AMOUNT CURRENT RESIDENTIAL ADDRESS** TYPE NUMBER OWNER-(PhP) (TIN) (PhP) SHIP 15. N/A TOTAL 16. TOTAL 17. TOTAL 18. TOTAL 19. TOTAL 20. TOTAL 21. OTHERS (Indicate the number of the remaining stockholders) TOTAL TOTAL AMOUNT OF SUBSCRIBED CAPITAL

TOTAL AMOUNT OF PAID-UP CAPITAL INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

			DIEA	CE DOINT LEGID	LV			
				SE PRINT LEGIB	-			
GOVERNMENT CORPO	RATION NAME:	Employe	es' Con	npensation Cor	nmis	ssion (ECC)		
INVESTMENT OF CO FUNDS IN ANOTHER				AMOUNT	PhP	)	DATE OF	BOARD RESOLUTION
1.1 STOCKS	CORPORATION							N/A
1.2 BONDS/COMMI by Private Corp APPLICABLE)		(Issued						
1.3 LOANS/ CREDIT	TS/ ADVANCES				7,1			
1.4 GOVERNMENT	TREASURY BIL	LS						
1.5 OTHERS								
2. INVESTMENT OF CO SECONDARY PURPO N/A			garantee darenaa	S UNDER ITS		DATE OF BO RESOLUTION	Page 1 Acres 10	DATE OF STOCKHOLDERS RATIFICATION
3. TREASURY SHARES	6 N/A					NO. OF SHA	RES	% AS TO THE TOTAL NO. OF SHARES ISSUED
4. UNRESTRICTED/UNA	APPROPRIATED	RETAIN	ED EAR	NINGS AS OF E	ND	OF LAST FISC	AL YEAR I	N/A
5. DIVIDENDS DECLAR	ED DURING TH	EIMMEDI	IATELY	PRECEDING Y	EAR	: N/A		
TYPE	OF DIVIDEND			,	OMA	UNT (PhP)		DATE DECLARED
5.1 CASH	N/A						***************************************	
5.2 STOCK								
5.3 PROPERTY								
		TO	TAL	Р				
6. ADDITIONAL SHARE	S ISSUED DURI	NG THE	PERIOD	:				
DATE		NO. OF S	ATT THE RESERVED TO THE RESERV	7)			AMOU	NT
N/A								
SECONDARY LICENSE			EC AND					
NAME OF AGENCY:	S	EC		E	3 S F	)		IC
TYPE OF LICENSE/REGN.	N	I/A						
DATE ISSUED:								
DATE STARTED OPERATIONS:							1118	
TOTAL ANNUAL CO	OMPENSATION	OF 1	TOTAL N	O. OF OFFICE	RS	TOTAL NO. O	FRANK &	TOTAL MANPOWER
DIRECTORS DURIN FISCAL YEA		ING				FILE EMPL	OYEES	COMPLEMENT
The same of the sa								

NOTE: USE ADDITIONAL SHEET IF NECESSARY

	PLEASE PRINT LEGIBLY	
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GOVERNMENT CORPORATION NAME: Employees' Compensation Commission (ECC)

	SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	NO SUPPORT	T SUBSIDY				
N/A	N/A	Loan	Grant	Project	Tax	Bank loans	
		N/A	N/A	N/A	N/A	N/A	
	Other Source	Total Local Component	Total Cost	Status			
	N/A	N/A	N/A	N/A			

		====== PLEASE PRINT LEGIBLY ==	=======================================
GOVERNMENT COI	RPORATION	ON NAME: EMPLOYEES COMPENSATION	ON COMMISSION (ECC)
INCOME STATEME			
For the Year Ended	Decembe	r 31, 2017	
			Amount
INCOME			
		(Loading Fund from SSS and GSIS)	110,566,000.00
Gains and Premium	S		-
Others			15,396,834.52
Total Income			125,962,834.52
Less: Share of Nation			
Income After Share	of Nation	al Government	-
EXPENSES			
Business Expenses			-
Personal Services			64,508,926.70
Maintenance and Of	ther Opera	ating Expenses	75,856,355.76
Financial Expenses			10,223.75
Others			3,240,355.32
Total Expenses			143,615,861.53
Net Income (Loss) E	setore Sul	osidy	(17,653,027.01)
Subsidy Income			-
Net Income (Loss) E			(17,653,027.01)
		empt pursuant to PD 626, as amended)	-
Net Income (Loss) A	fter Tax		(17,653,027.01)
Note: ECC is also			

Note: ECC is classified as a Non-Government Business Enterprise per COA Circular 2015-003 dated April 16, 2016. ECC is also a government corporation with no budgetary support from the national government.

ECC fund is sourced from the State Insurance Fund (SIF) for its operations. However, CY 2017, the ECC's Corporate Operating Budget (COB) is sourced from SIF and Retained Earnings (RE).

GCIS (v.2012)

		PLEASE PRINT LEGIBLY	
GOVERNMENT CORPO	RATION NAM	IE: EMPLOYEES COMPENS	SATION COMMISSION (ECC)

## CASH FLOW STATEMENT As of December 31, 2017

CASH FLOW FROM	OPERATIN	NG ACTIVITIES	Amount
Cash Inflows			121,038,304.54
Cash Outflows			566,759,065.43
Net Cash Provided	By (Used in	n) Operating Activities	(445,720,760.89)
CASH FLOWS FRO	M INVESTI	NG ACTIVITIES	
Cash Inflows			26,179,904.69
Cash Outflows			6,481,020.18
Net Cash Provided	By (Used In	n) Investing Activities	19,698,884.51
CASH FLOWS FRO	M FINANCII	NG ACTIVITIES	
Cash Inflows			) = 1
Cash Outflows			-
Net Cash Provided	By (Used In	) Financing Activities	-
Net Increase (Decre	ease) in Cas	sh and Cash Equivalents	(426,021,876.38)
Effect of Exchange	Rate Chan	ges on Cash and Cash Equivalents	-
Cash and Cash Equ	ivalents, Be	eginning of Period	437,903,750.54

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		PLEASE PRINT LEGIBLY ===============
GOVERNMENT CORPORATION	ON NAME	E: EMPLOYEES COMPENSATION COMMISSION (ECC)

For the Year ended December 31, 2017

## CASH AND INVESTMENT BALANCE REPORT

		TERM (No.			WOOD AND DOWN STATES OF THE
	AMOUNT	of Days)	RATE (Per Annum)	DA	ATE
I. Cash on Hand	_			Issue	Maturity
II. Cash in Banks a. Current Account	11,881,874.16				
b. Time Deposit	11,881,874.16				
III. Net Depositswith BTr					
IV. Special Series (Treasury Bills) with Bangko					
Sentral (Identify those					
under trust agreements)					
V. Special Series Placements					
with BTr (Identify those under					
trust agreements					
VI. Investments in Other Securities					
VII. Others - Investment in Time Deposits	405,607,323.91				

GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC) BALANCE SHEET (For the Year ended December 31, 2017)

BALANGE ONE	LIT (FOI the	r car cm	ASSETS	Amount
			Current Assets	Amount
Cash & Cash E	guivalents		Odifolit Addeta	11,881,874.16
Short-Term Inv		her Inve	stments	405,607,323.91
Receivables (ne		1101 11140	Simonio	15,985,520.00
Inventories	I			217,272.66
Prepayments a	nd Deferred C	haraes		217,272.00
Gross Internation				-
Others	Tital Neserves			1,324,157.64
Total Current	Accete			435,016,148.37
Total Current	ASSELS		Non-Current Assets	435,016,146.37
Long -term Rec	reivables (net)		Non-Current Assets	
Long-term Inve				-
		not)		26 520 640 46
Property, Plan		net)		36,529,649.46
Investment Pro				167,482.96
Intrangible Asse	ะเร			0.740.050.04
Others				2,716,050.94
Total Non-Cu				39,413,183.36
	TOTAL ASS	EIS	111.57 157-0-0	474,429,331.73
			LIABILITIES AND EQUITY	The second secon
LIABILITIES			Current Liabilities	
Trade and Non-				43,233,583.85
Current Portion		Debt		-
Deposit Liabiliti				) H
Currency in Circ				-
Securities sold			epurchase	-
Current Liabilitie	es of Water D	istricts		-
Others				6,886,162.61
Total Curren	t Liabilities			50,119,746.46
			Non-Current Liabilities	
Deposit Payable	es			-
Bills Payable				
Bonds Payable				
Notes Payable				
Mortgage Paya				
Loans and Adva		9		
Accrued Retire				
Deferred Credit	10110			
Non-Current Lia	abilities of Wa	ter Distri	cts	
Others				
Non-Current Li				-
	TOTAL LIAE	ILITIES		50,119,746.46
			EQUITY	
Government Ed	uity			424,309,585.27
Capital Stock				
Restricted Capi				
Retained Earnin	ngs			
Others				
TOTAL EQUIT	Υ			424,309,585.27
TOTAL LIABIL	ITIES AND E	QUITY		474,429,331.73

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	
Clients deposit	
Collection from advances on insured receivables	
Collection of loans receivables	_
Collection of pari-passu payables	
Collection of receivables clients (Tenants)	16,392,653.47
Collection of receivables loading fund	102,273,550.00
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains	
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	3,289,038.36
Lease income	-
Lease income from acquired assets	
Lease payment receivable car plan	
Miscellaneous deposit	
Misc inc service charge	
Payable to clients/employees/govt agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims ECI	
Reinsurance premium Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (other Receipts)	2,294,625.69
Total:	2,294,625.69
TOTAL:	124,249,867.52

GOVERNMENT CORPORATION NAME: EMPLOYEES COMPENSATION COMMISSION (ECC)

#### CHART OF ACCOUNTS

For the year : 2017

Net Operating Income	
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	
Dividend Payments	
CASH SURPLUS/DEFICIT	
Operating Receipts	
Sale of goods/services	
Income from commitment and gtee fee	
Filing, processing & amendment fees	
Interest Income Direct lending	
Insurance Premium	
Fund Arrangement Fees	
Add: (Other receipts)	
TOTAL:	-
Current Subsidies:	
Other receipts: (Schedule 1A)	124,249,867.52
Total Receipts:	124,249,867.52
Less:	
Interest and Financial Charges	10,223.75
Final Withholding Tax	
Prior period expenses	_
Other current expenditures (PS and MOOE)	140,365,282.26
Total:	(16,125,638.49)
*data based on Cash Flow and Statement of Financ	ial Performance 2017

### I, DIANNE LILIBETH S. BAUTISTA, Corporate Secretary OF THE ABOVE-MENTIONED

(NAME)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF ( 17 ) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 27TH DAY OF APRIL, 2018 IN MAKATI CITY.

APR 2 7 2018

SUBSCRIBED AND SWORN TO BEFORE ME IN MAKATI CITY, PHILIPPINES ON PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS/HER GSIS ID NO. CRN 006-0011-5273-1 ISSUED AT PASAY CITY.

DOC. NO: PAGE NO.

BOOK NO. SERIES OF 2018 NOTARY PUBLIC FOR VIRGILIO R. BATA Y/PROVINCE Notarial Commission NOTARY PUBLIC FOR MAKA

Commission expires on December 31,11 NO. M-88

Roll of Attorney Number BER 31, 2018 - ROLL OF ATT

PTR No. MOLE COMPLY

IBP No.

Office Address: PTR No. 6607619- JAN 03,

EXECUTIVE BLDG. CENTER MAKATI AVE., COR., JUPITER