

**EMPLOYEES COMPENSATION COMMISSION**  
**QUARTERLY FINANCIAL REPORT OF OPERATION**  
**For the Quarter Ending December FY 2014**  
**(In Pesos)**

	October	November	December	Total	To Date
<b>Income</b>					
Other Service Income	8,901,975.00	-	24,955,750.00	33,857,725.00	99,823,000.00
Rent Income	611,167.13	611,167.13	202,843.75	1,425,178.01	7,323,827.28
Interest Income	268,265.28	252,185.03	324,281.28	844,731.59	2,779,773.16
Dividend Income	-	-	-	-	-
Miscellaneous Income	52.12	59.60	52.28	164.00	15,372.49
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
<b>Gross Income</b>	<b>9,781,459.53</b>	<b>863,411.76</b>	<b>25,482,927.31</b>	<b>36,127,798.60</b>	<b>109,941,972.93</b>
<b>Less: Expenses</b>					
<b>Personal Services</b>					
Salaries and Wages	2,420,212.35	2,368,968.11	2,648,928.76	7,438,109.22	27,190,962.13
Other Compensation	266,608.71	1,841,732.79	7,650,987.12	9,759,328.62	15,629,238.19
Personnel Benefits and Contributions	648,305.26	-	717,082.80	1,365,388.06	3,848,615.04
Other Personnel Benefits	46,500.00	777,473.01	2,253,184.70	3,077,157.71	4,909,779.92
<b>Total Personal Services</b>	<b>3,381,626.32</b>	<b>4,988,173.91</b>	<b>13,270,183.38</b>	<b>21,639,983.61</b>	<b>51,578,595.28</b>
<b>Maintenance and Other Operating Expenses</b>					
Traveling Expenses	128,101.00	91,025.17	110,129.00	329,255.17	2,940,260.74
Training Expenses	440,851.11	527,496.20	2,157,893.10	3,126,240.41	6,003,009.28
Supplies and Materials Expenses	312,353.72	8,640.00	538,110.71	859,104.43	1,760,056.49
Utilities Expenses	156,925.08	(382,511.86)	894,644.10	669,057.32	3,322,134.47
Communication Expenses	156,656.57	121,543.22	271,922.71	550,122.50	2,077,573.08
Membership Dues & Contribution to Org.	-	100,000.00	-	100,000.00	115,500.00
Advertising Expenses	55,096.16	111,720.00	194,862.58	361,678.74	838,273.64
Printing and Binding	-	129,000.00	129,000.00	258,000.00	585,195.00
Rent Expense	7,200.00	7,200.00	367,200.00	381,600.00	446,400.00
Representation Expenses	38,933.95	55,366.54	218,093.80	312,394.29	890,132.90
Transportation & Delivery Expenses	7,434.00	2,124.50	9,518.50	19,077.00	104,766.66
Subscription Expenses	3,428.00	3,476.00	5,866.00	12,770.00	42,302.00
Professional Services	1,307,789.21	2,966,235.17	1,751,445.02	6,025,469.40	12,123,453.33
Repairs and Maintenance	49,136.35	88,662.25	410,471.68	548,270.28	1,531,398.69
Subsidies and Donations	-	3,499.00	-	3,499.00	53,499.00
Extraordinary and Miscellaneous Expenses	20,245.45	46,254.00	265,049.13	331,548.58	427,054.34
Taxes, Insurance Premiums and other Fees	7,109.83	7,912.69	7,912.71	22,935.23	91,458.78
Non-cash Expenses - Depreciation	205,356.80	227,337.15	226,630.41	659,324.36	5,898,552.55
Other MOOE	15,848.00	23,091.00	411,122.90	450,061.90	721,928.75
<b>Total MOOE</b>	<b>2,912,465.23</b>	<b>4,138,071.03</b>	<b>7,969,872.35</b>	<b>15,020,408.61</b>	<b>39,972,949.70</b>
<b>Total Expenses</b>	<b>6,294,091.55</b>	<b>9,126,244.94</b>	<b>21,240,055.73</b>	<b>36,660,392.22</b>	<b>91,551,544.98</b>
<b>Income (loss) from Operation</b>	<b>3,487,367.98</b>	<b>(8,262,833.18)</b>	<b>4,242,871.58</b>	<b>(532,593.62)</b>	<b>18,390,427.95</b>
<b>Add (Deduct) Other Income/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/Loss</b>	<b>3,487,367.98</b>	<b>(8,262,833.18)</b>	<b>4,242,871.58</b>	<b>(532,593.62)</b>	<b>18,390,427.95</b>

Prepared by:

  
**EYA S. PEREGRINO**  
 Accountant III

Noted by:

  
**STELLA ZIPAGAN-BANAWIS**  
 Executive Director