


**EMPLOYEES COMPENSATION COMMISSION**  
**QUARTERLY FINANCIAL REPORT OF OPERATION**  
**For the Quarter Ending March FY 2014**  
**(In Pesos)**

	January	February	March	Total	To Date
<b>Income</b>					
Other Service Income		-	15,817,900.00		15,817,900.00
Rent Income	610,570.88	618,249.50	618,249.50	1,847,069.88	1,847,069.88
Interest Income	205,181.26	187,011.19	222,072.39	614,264.84	614,264.84
Dividend Income		-	-	-	-
Miscellaneous Income	26.06	0.01	52.12	78.19	78.19
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
<b>Gross Income</b>	<b>815,778.20</b>	<b>805,260.70</b>	<b>16,658,274.01</b>	<b>2,461,412.91</b>	<b>18,279,312.91</b>
<b>Less: Expenses</b>					
<b>Personal Services</b>					
Salaries and Wages	1,878,458.70	2,052,077.18	1,996,406.45	5,926,942.33	5,926,942.33
Other Compensation	509,897.82	1,702,009.49	(1,232,893.25)	979,014.06	979,014.06
Personnel Benefits and Contributions	28,525.00	236,516.36	554,638.58	819,679.94	819,679.94
Other Personnel Benefits	36,500.00	36,500.00	1,520,622.21	1,593,622.21	1,593,622.21
<b>Total Personal Services</b>	<b>2,453,381.52</b>	<b>4,027,103.03</b>	<b>2,838,773.99</b>	<b>9,319,258.54</b>	<b>9,319,258.54</b>
<b>Maintenance and Other Operating Expenses</b>					
Traveling Expenses	39,398.07	134,572.74	197,112.90	371,083.71	371,083.71
Training Expenses	181,604.90	83,272.20	63,979.45	328,856.55	328,856.55
Supplies and Materials Expenses	25,550.00	30,186.63	62,951.43	118,688.06	118,688.06
Utilities Expenses	202,336.13	202,508.36	187,803.11	592,647.60	592,647.60
Communication Expenses	120,104.96	158,288.12	145,239.15	423,632.23	423,632.23
Membership Dues & Contribution to Org.		-	-	-	-
Advertising Expenses		89,798.40	40,028.00	129,826.40	129,826.40
Printing and Binding		-	-	-	-
Rent Expense		-	-	-	-
Representation Expenses	19,605.80	36,701.60	68,628.65	124,936.05	124,936.05
Transportation & Delivery Expenses	5,758.00	10,107.40	11,858.00	27,723.40	27,723.40
Subscription Expenses		3,338.00	3,062.00	6,400.00	6,400.00
Professional Services		159,014.27	543,045.30	702,059.57	702,059.57
Repairs and Maintenance	60,496.10	44,103.16	95,013.39	199,612.65	199,612.65
Subsidies and Donations		-	-	-	-
Extraordinary and Miscellaneous Expenses	10,455.70	3,677.00	9,510.35	23,643.05	23,643.05
Taxes, Insurance Premiums and other Fees	9,118.19	8,949.14	7,392.30	25,459.63	25,459.63
Non-cash Expenses - Depreciation	1,000,462.16	990,300.69	876,910.72	2,867,673.57	2,867,673.57
Other MOOE		23,569.50	28,356.00	51,925.50	51,925.50
<b>Total MOOE</b>	<b>1,674,890.01</b>	<b>1,978,387.21</b>	<b>2,340,890.75</b>	<b>5,994,167.97</b>	<b>5,994,167.97</b>
<b>Total Expenses</b>	<b>4,128,271.53</b>	<b>6,005,490.24</b>	<b>5,179,664.74</b>	<b>15,313,426.51</b>	<b>15,313,426.51</b>
<b>Income (loss) from Operation</b>	<b>(3,312,493.33)</b>	<b>(5,200,229.54)</b>	<b>11,478,609.27</b>	<b>2,965,886.40</b>	<b>2,965,886.40</b>
<b>Add (Deduct) Other Income/Expenses</b>					
<b>Net Income/Loss</b>	<b>(3,312,493.33)</b>	<b>(5,200,229.54)</b>	<b>11,478,609.27</b>	<b>2,965,886.40</b>	<b>2,965,886.40</b>

Prepared by:

  
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 Accountant III

Noted by:

  
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 Executive Director