



REPUBLIC OF THE PHILIPPINES
Department of Budget and Management
 Malacañang, Manila

CORPORATE OPERATING BUDGET
 Calendar Year 2014

TO: EMPLOYEES' COMPENSATION COMMISSION and OCCUPATIONAL SAFETY AND HEALTH CENTER (ECC-OSHC)

Your Corporate Operating Budget (COB) for Calendar Year 2014 per ECC Board Resolution No. 13-11-44 and OSHC Board Resolution No. 2013-11-04 both dated November 29, 2013, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **TWO HUNDRED SIXTY FIVE MILLION EIGHT HUNDRED SIXTY THREE THOUSAND PESOS ONLY, (P265,863,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)	REMARKS
TOTAL SOURCES:	P 287,050,000	P 287,050,000	P -	
Corporate Funds	287,050,000	287,050,000	a/ -	
Employees' Compensation Commission (ECC)	130,906,000	130,906,000	-	
State Insurance Fund (SIF)	101,694,000	101,694,000	-	
Income/Retained Earnings	29,212,000	29,212,000	-	
Occupational Safety and Health Center (OSHC)	156,144,000	156,144,000	-	
SIF	120,868,000	120,868,000	-	
Income/Retained Earnings	35,276,000	35,276,000	-	
TOTAL USES:	P 273,508,000	P 265,863,000	P (7,645,000)	
Personal Services (PS)	127,795,000	126,073,000	(1,722,000) b/	
ECC	60,028,000	59,806,000	(222,000)	
OSHC	67,767,000	66,267,000	(1,500,000)	
Maintenance & Other Operating Exp. (MOOE)	102,267,000	96,344,000	(5,923,000) c/	
ECC	41,666,000	40,017,000	(1,649,000)	
OSHC	60,601,000	56,327,000	(4,274,000)	
Capital Outlays (CO)	43,446,000	43,446,000	d/ -	
ECC	19,516,000	19,516,000	-	
OSHC	23,930,000	23,930,000	-	
Excess / (Shortfall)	P 13,542,000	P 21,187,000	P 7,645,000	

Footnotes:

a/ To be sourced from the 12% loading fund of SIF from SSS and GSIS and internally generated funds.

b/ The variance of P1,722,000 refers to the following:

	ECC	OSHC	TOTAL	REMARKS
Contractuals/Casuals:				
PhilHealth Insurance Premiums		7,000	7,000	Excess in the computation
Permanent:				
Salaries	95,000	1,073,000	1,168,000	Excess in the computation
Year-end Bonus	8,000	89,000	97,000	Limited to one month salary per employee
RATA	108,000		108,000	Excess in the computation
Hazard Pay		140,000	140,000	Excess in the computation
Life and Retirement Insurance Premium	11,000	128,000	139,000	Pegged at 12% of total salaries
PhilHealth Insurance Premiums		63,000	63,000	Excess in the computation
TOTAL	P 222,000	P 1,500,000	P 1,722,000	

c/ MOOE level is computed considering actual/audited expenses for the previous years and the effects of inflation.

