

Employees' Compensation Commission
CONDENSED STATEMENT OF FINANCIAL POSITION
For the Year Ended December 31, 2013

Assets

Current Assets

Cash in Bank -Local Currencies and on Hand	330,576,456.42
Trade and Other Receivables	16,635,281.56
Inventories	302,984.63
Prepaid Expenses	473,430.86
Other Current Assets	13,030.00

Total Current Assets	348,001,183.47
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Non-current Assets

Investment Property	167,482.96
Property, Plant and Equipment	31,991,058.47
Other non-current Assets	3,088,564.41

Total Non-Current Assets	35,247,105.84
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TOTAL ASSETS	383,248,289.31
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LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts	38,812,872.67
Inter-Agency Payables	48,832.26
Other Liability Accounts	509,413.54

Total Current Liabilities	39,371,118.47
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Equity

Government Equity	71,617.24
Retained Earnings	324,135,281.59
Add: Net Income	19,670,272.01

Total Equity	343,877,170.84
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TOTAL LIABILITIES AND EQUITY	383,248,289.31
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Prepared by:


EVA S. PEREGRINO
 Accountant III

Certified Correct:


MARIA TERESA M. URBANO
 Chief, Finance Division